



NOTICE OF AWARD

July 25, 2024

PROCESO B. AGUIRRE III

Owner/Authorized Representative

LAXMI AUTOMOTIVE SERVICES AND PARTS

National Highway Poblacion Norte, Ivisan, Capiz

Dear Ma'am:

We are pleased to inform you that the project **Repair and Maintenance of Toyota Hi-Ace at Iloilo International Airport** is hereby awarded to **LAXMI AUTOMOTIVE SERVICES AND PARTS** as the Lowest Calculated Responsive Quotation with contract amount of **One Hundred Twenty Four Thousand Three Hundred Seventy Pesos (₱ 124, 370.00)**.

You are hereby required formally enter into a contract with the herein procuring entity within ten (10) calendar days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)





Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **LAXMI AUTOMOTIVE SERVICES AND PARTS** and shall render this notice cancelled.


Very truly yours,


ROBERTO B. MONTELIJAO JR.
Chairperson, Bids and Awards Committee
Iloilo International Airport

Approved:


MANUELA LUISA F. PALMA
Airport Manager I
Iloilo International Airport

Conform:


Name of Bidder/Representative of Bidder
Date: JULY 28 2024

