



24 April 2024

MR. DANILO R. GIMENO
Authorized Representative
 D & D Engineering Services, Co.
 Pulong Buhangin, Santa Maria, Bulacan
d.servant_engineering@yahoo.com

NOTICE OF AWARD

Dear Mr. Gimeno:

We are pleased to notify you that the project, *Procurement of Improvement of CAAP Main Lobby (Bid No. 24-011-02 Alpha)*, is hereby awarded to your Company, **D & D Engineering Services, Co.**, as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of Three Million Three Hundred Thirty-One Thousand Two Hundred Eleven Pesos & 20/100 (**Php 3,331,211.20**).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of D & D Engineering Services, Co. and shall render this notice canceled.

Very truly yours,

Edgardo G. Diaz

CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:

MR. DANILO R. GIMENO

D & D Engineering Services, Co.

(Project name: Procurement of Improvement of CAAP Main Lobby (Bid No. 24-011-02 Alpha))

Date: