



APR 29 2024

ENGR. NORBERTO E. FEDELICIO

Authorized Representative

Settlers Builder

Malandog, Hamtic, Antique

NOTICE OF AWARD

Dear **Engr. Fedelicio**:

We are pleased to notify you that the project, *Procurement of Antique Airport Development Project CY 2021 (Widening of Runway, Runway Markings, Runway Shoulder Grade Correction, Provision of Stopway & RESA and Provision of Manhole & RCPC & Provision of Check-in Counter & Equipment for PTB & Supply, Delivery, Testing & Commissioning of Flight Information Display System (FIDS) (Bid No. 23-060-12 Alpha)* is hereby awarded to your Company, **Settlers Builder**, as the Lowest Calculated and Responsive Bid (LCRB) with the contract price of Eighty- Seven Million Nine Hundred Twenty-Six Thousand Three Hundred Seventy-One Pesos and 76/100 (**₱87,926,371.76**).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **Settlers Builder**, and shall render this notice canceled.

Very truly yours,



CAPTAIN EDGARDO G. DIAZ

Chairperson

Bids and Awards Committee (Alpha)

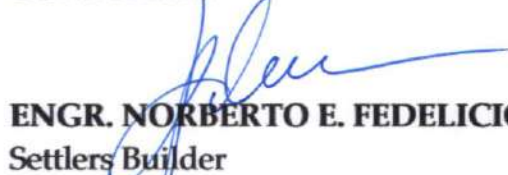
Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

CONFORME:



ENGR. NORBERTO E. FEDELICIO

Settlers Builder

(Project Name: Procurement of Antique Airport Development Project CY 2021 with Bid No. 23-060-12 Alpha)

Date: *May 20, 2024*