



Republic of the Philippines
**CIVIL AVIATION AUTHORITY
 OF THE PHILIPPINES**



RACONG PILIPINAS

NOTICE OF AWARD

March 15, 2024

RAFAEL D. APALACIO II
 Authorized Representative
ILOILO FABRICATION SPECIALISTS, INC.
 Q. Abeto St., Mandurriao, Iloilo City

Dear Sir:

We are pleased to inform you that the project **Repair and Maintenance of Electric/Power Supply at Iloilo International Airport** is hereby awarded to **ILOILO FABRICATION SPECIALISTS, INC.** as the Single Calculated Responsive Quotation with contract amount of **Five Hundred Eighteen Thousand Pesos (P 518,000.00).**

You are hereby required formally enter into a contract with the herein procuring entity within ten (10) calendar days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



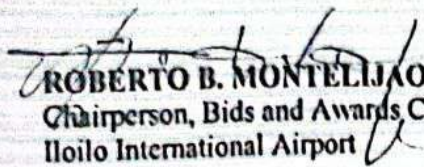
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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of ILOILO FABRICATION SPECIALISTS, INC. and shall render this notice cancelled.

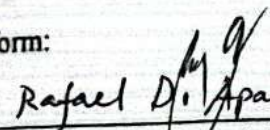
Very truly yours,


ROBERTO B. MONTELIJO JR.
Chairperson, Bids and Awards Committee
Iloilo International Airport

Approved:


MANUELA LUISA F. PALMA
Airport Manager I
Iloilo International Airport

Conform:


Rafael D. Apalacio II
Name of Bidder/Representative of Bidder
Date: Mar 20, 2024