



Republic of the Philippines
**CIVIL AVIATION AUTHORITY
OF THE PHILIPPINES**



BAGONG PILIPINAS

NOTICE OF AWARD

November 17, 2023

ALGENE P. FERNANDEZ
Authorized Representative
PHILIPPINE VISION GROUP (PVG) INC.
273 Katipunan Avenue Cor. Xavierville,
Brgy. Loyola Heights, Quezon City, Metro Manila

Dear Ma'am:

We are pleased to inform you that the project **Supply and Delivery of Janitorial Supplies for the month of October to December 2023 of Iloilo International Airport** is hereby awarded to **PHILIPPINE VISION GROUP (PVG) INC.** as the Lowest Calculated Responsive Bid with contract amount of **One Million Nine Hundred Sixty One Thousand Seven Hundred Twenty Pesos (₱ 1,961,720.00).**

You are hereby required to enter into a contract with the procuring entity within ten (10) days from receipt of this notice. Furthermore, you must provide the Performance Security Bond in the sum listed below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



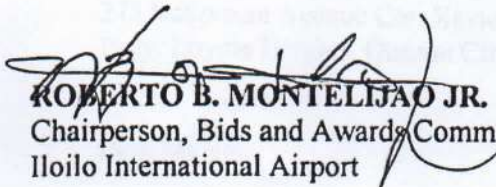
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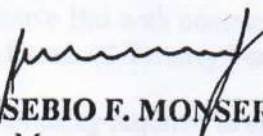
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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **PHILIPPINE VISION GROUP (PVG) INC.** and shall render this notice cancelled.

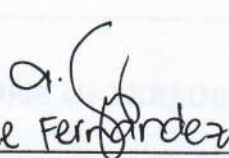
Very truly yours,


ROBERTO B. MONTELIRAO JR.
 Chairperson, Bids and Awards Committee
 Iloilo International Airport

Approved:


ENGR. EUSEBIO F. MONSERATE JR.
 Acting Area Manager
 Area Center VI

Conform:


Algene Ferrandez

Name of Bidder/Representative of Bidder

Date: November 19, 2023

AMOUNT OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY
(1) Bank Acceptance Draft or commercial letter of credit issued by a Universal or Commercial Bank. Provided, however, that if such is issued or authenticated by a Universal or Commercial Bank, it must be by a foreign bank.	Twenty percent (20%) of the total contract price. Design and Consulting Services - Five percent (5%) Infrastructure Program - Ten percent (10%)
(2) Surety bond or letter of credit issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)