

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS OF JUNE 30, 2023**  
(In Philippine Peso)

	<b>Government</b>	<b>Contributed Capital</b>	<b>Retained Earnings</b>	<b>Cumulative Changes</b>	<b>Total Equity</b>
Balances, January 1, 2023	50,000,000,000.00	25,900,252,208.80	(15,786,555,491.00)	22,544,187.58	60,136,240,905.38
<b>Changes in Equity for 2023</b>					
Prior Period Adjustments			651,806,556.64		651,806,556.64
Net profit (loss) for the year			1,357,046,868.20		1,357,046,868.20
Cumulative Changes in Fair Value of Investments					-
<b>Balances, JUNE 30, 2023</b>	<b>50,000,000,000.00</b>	<b>25,900,252,208.80</b>	<b>(13,777,702,066.16)</b>	<b>22,544,187.58</b>	<b>62,145,094,330.22</b>