



NOTICE OF AWARD

October 23, 2023

**ANTONIO S. NICOLAS JR.**  
Authorized Representative  
**P2RO, INC.**  
No. 8 Scout Tobias St., Quezon City

Dear Sir:

We are pleased to inform you that the project **Supply, Delivery and Installation of 84pcs UPS Batteries and 7pcs UPS Power Module for Legrand 100KVA Modular UPS at Iloilo International Airport** is hereby awarded to **P2RO, INC.** as the Single Calculated Responsive Bid with contract amount of **One Million Six Hundred Thirty Four Thousand Seven Hundred Sixty Pesos (P 1,634,760.00)**.

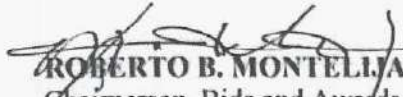
You are hereby required formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/manager's check issued by a Universal or Commercial Bank.	
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Goods and Consulting Services-Five percent (5%) Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)



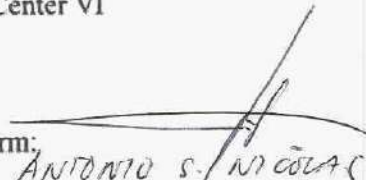
Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **P2RO, INC.** and shall render this notice cancelled.

Very truly yours,

  
**ROBERTO B. MONTELIJAO JR.**  
Chairperson, Bids and Awards Committee  
Iloilo International Airport

Approved:

  
**ENGR. EUSEBIO F. MONSERATE JR.**  
Acting Area Manager  
Area Center VI

Conform:   
ANTONIO S. NICOLAS JR.  
Name of Bidder/Representative of Bidder  
Date: OCTOBER 24, 2023