

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENT OF FINANCIAL POSITION
AS AT MARCH 31, 2020

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer	3,602,469
Petty Cash Fund	3,790,892

Cash in Bank - Local Currency

Cash in Bank-Local Currency, Current Account	2,972,651,916
Cash in Bank-Local Currency, Savings Account	249,471,526

Cash in Bank - Foreign Currency

Cash in Bank-Foreign Currency, SA	99,560,193
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Cash Equivalents

Treasury Bills	369,301,806
Time Deposits - Foreign Currency	257,695,447

Total Cash and Cash Equivalents 3,956,074,248

Short-Term Investments

Investments in Debt Instrument

Short Term Investments

Investments in Treasury Bills - Local	1,374,934,658
Investments in Time Deposits - Local Currency	1,227,900,658
Investments in Time Deposits - Foreign Currency	2,591,580,111

Total Short-Term Investments 5,194,415,427

Receivables

Loans and Receivable Accounts

Accounts Receivable	5,184,713,722
Due from Officers and Employees	772,427
Interest Receivable	41,479,633

5,226,965,781

Less: Allow. For Impairment - Accounts Receivable 1,667,626,293

Loans and Receivables-Net 3,559,339,488

Inter - Agency Receivables

Due from National Gov't Agencies	53,662,802
Due from Government Corporations	127,304
Due from Local Government Units	5,183,524

Total Inter-Agency Receivables 58,973,630

Intra - Agency Receivables

Due from Regional/Branch Offices	1,923,298,859
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Total Intra-Agency Receivables 1,923,298,859

Other Receivables

Receivables-Disallowances / Charges	96,971,784
Operating Lease Receivable	1,379,570
Other Receivables	68,935,376

167,286,730

Less: Allow. For Impairment - Other Receivable 1,123,273

Total Other Receivables 166,163,456

Total Receivables, net 5,707,775,434

Inventories

Other Supplies and Materials for Distribution	592,816
Office Supplies Inventory	22,087,438
Accountable Forms, Plates and Stickers Inventory	3,502,206
Drugs & Medicines Inventory	36,936
Medical, Dental and Lab. Supplies Inventory	123,742
Fuel, Oil and Lubricants Expenses	22,969,691
Construction Materials Inventory	42,058
Other Supplies and Materials Inventory	52,209,392

Total Inventories 101,564,278

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Semi-Expendable Machinery and Equipment

Semi-Expendable Machinery	69,286
Semi-Expendable Office Equipment	656,932
Semi-Expendable Information and Communication Technology	573,694
Semi-Expendable Communication Equipment	731,500
Semi-Expendable Disaster Response & Rescue Equipment	27,300
Semi-Expendable Disaster Medical equipment	80,257
Semi-Expendable Other Machinery & Equipment	1,374,721
Total Semi-Expendable Machinery and Equipment	3,513,689

Semi-Expendable Furniture, Fixtures and Books

Semi-Expendable Furnitures and Fixtures	2,178,869
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Other Current Assets

Advances

Advances for Payroll	2,638,663
Advances to Special Disbursing Officers	4,086,689
Advances to Officers & Employees	10,883,453
	17,608,804

Prepayments

Prepaid Rent	67,419
Prepaid Insurance	760,019
Input Tax	25,164,257
Creditable Input Tax	10,773,076
Withholding Tax at Source	11,946,956
Advances to Contractors	26,450,676
Other Prepayments	2,022,806
	77,185,209

Total Current Assets

15,060,315,958

Non-Current Assets

Investments in Debt Instrument

Long-Term Investments

Investments in Bonds - Local	500,000,000
Investments in Time Deposits - Foreign Currency	2,509,696,084
Other Investments	525,881,426
Total Long-Term Investments	3,535,577,511

Property, Plant and Equipmnet

Land	37,344,042,681
Other Land Improvements	3,945,948,524
Power Supply Systems	1,355,474,465
Airport Systems	23,848,966,391
Buildings	4,019,252,333
Other Structures	1,584,315,659
Office Equipment	177,253,340
Information and Communication Technical Equipment	666,671,969
Airport Equipment	1,653,761,314
Communication Equipment	1,130,416,828
Disaster Response and Rescue Equipment	1,805,520,225
Medical Equipment	17,748,889
Technical and Scientific Machinery and Equipment	2,220,400
Other Machineries and Equipment	205,769,184
Motor Vehicles	238,475,719
Aircrafts and Aircraft Ground Equipment	105,637,210
Furniture and Fixtures	78,495,665
Other Property, Plant & Equipment	12,583,426

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Construction in Progress - Land Improvements	236,856,668
Construction in Progress - Infrastructure Assets	919,159,995
Construction in Progress - Buildings and Other Structures	220,090,854
Total Property, Plant And Equipment	79,568,661,739
Less: Accumulated Depreciation	29,120,275,378
Property, Plant and Equipment-Net	50,448,386,361
Other Non-Current Assets	
Deposits	
Deposit on Letters of Credit	18,332,140
Guaranty Deposits	5,321,251
	23,653,391
Other Assets	
Deferred Tax Asset	596,217
Deferred Charges	13,653,122
Other Assets	2,167,530,601
Total Other Assets	2,181,779,940
Less: Accum. Impairment Losses - Other Assets	2,167,530,601
Other Assets, net	14,249,339
Total Non-Current Assets	54,021,866,602
TOTAL ASSETS	69,082,182,560
LIABILITIES	
Current Liabilities	
Financial Liabilities	
Payables	
Accounts Payable	194,931,368
Due to Officers and Employees	132,708,934
Total Financial Liabilities	385,089,641
Inter-Agency Payables	
Due to Treasurer of the Philippines	1,751,615
Due to BIR	83,479,660
Due to GSIS	38,834,888
Due to PAG-IBIG	3,659,383
Due to PHILHEALTH	6,672,789
Due to Other NGAs	3,734,028,901
Due to Government Corporations	539,490
Due to SSS	210,788
Due to LGUs	15,652
Income Tax Payable	542,443,360
Total Inter-Agency Payables	4,411,636,524
Provisions	
Leave Benefits Payable	138,654,142
Other Provisions	253,790
Total Provisions	138,907,932
Total Current Liabilities	4,935,634,097
Non-Current Liabilities	
Trust Liabilities	
Guaranty Deposits Payable	144,587,362
Customers Deposit Payable	442,036
Performance/Bidders/ Bail Bonds Payable	20,088,158

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Total Trust Liabilities	<u>165,117,556</u>
Deferred Credits	
Output Tax	46,639,141
Other Deferred Credits	276,319
Total Deferred Credits	<u>46,915,460</u>
Provisions	
Leave Benefits Payable	458,229,665
Other Payables	101,687,824
Total Non-Current Liabilities	<u>771,950,506</u>
TOTAL LIABILITIES	<u>5,707,584,603</u> <u>(47,064,653,520)</u>
EQUITY	
Government Equity	
Share Capital	50,000,000,000
Share Premium	26,020,441,921
Total Government Equity	<u>76,020,441,921</u>
Retained Earnings (Deficit)	
Balances, Beginning	(10,160,909,901)
Dividend Payment	(3,000,000,000)
Prior Period Adjustment	(22,337,248)
Adjusted Balances	<u>(13,183,247,149)</u>
Current Operations	413,447,396
Balances, Ending	<u>(12,769,799,753)</u>
Cumulative Changes in Fair Value	<u>25,881,426</u>
TOTAL EQUITY	<u>63,276,523,595</u>
TOTAL LIABILITIES AND EQUITY	<u><u>68,984,108,197</u></u>

Certified Correct:


 KEVIN D. ALMERIDO
 OIC - Accounting Division