

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
UNAUDITED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019

ASSETS

Current Assets

Cash and Cash Equivalents

Cash on Hand

Cash - Collecting Officer	69,154,450.30
Petty Cash Fund	2,948,142.57

Cash in Bank - Local Currency

Cash in Bank-Local Currency, Current Account	4,356,007,080.12
Cash in Bank-Local Currency, Savings Account	571,136,026.06

Cash in Bank - Foreign Currency

Cash in Bank-Foreign Currency, SA	515,417,190.40
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Cash Equivalents

Time Deposits - Foreign Currency	257,695,446.62
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Total Cash and Cash Equivalents 5,772,358,336.07

Short-Term Investments

Investments in Debt Instrument

Short Term Investments

Investments in Treasury Bills - Local	2,466,589,257.16
Investments in Time Deposits - Local Currency	1,227,900,658.14
Investments in Time Deposits - Foreign Currency	2,333,884,665.12

Total Short-Term Investments 6,028,374,580.42

Receivables

Loans and Receivable Accounts

Accounts Receivable	4,770,235,823.35
Due from Officers and Employees	772,427.22
Interest Receivable	36,854,632.63

4,807,862,883.20

Less: Allow. For Impairment - Accounts Receivable 1,667,626,293.36

Loans and Receivables-Net 3,140,236,589.84

Inter - Agency Receivables

Due from National Gov't Agencies	57,165,008.23
Due from Government Corporations	127,303.51
Due from Local Government Units	5,183,524.45

Total Inter-Agency Receivables 62,475,836.19

Intra - Agency Receivables

Other Receivables

Receivables-Disallowances / Charges	97,283,989.49
Operating Lease Receivable	1,407,927.40
Other Receivables	81,742,885.58

180,434,802.47

Less: Allow. For Impairment - Other Receivable 1,123,273.39

Total Other Receivables 179,311,529.08

Total Receivables, net 3,382,023,955.11

Inventories

Office Supplies Inventory	17,980,745.52
Accountable Forms, Plates and Stickers Inventory	3,387,504.13
Drugs & Medicines Inventory	35,326.37
Medical, Dental and Lab. Supplies Inventory	141,012.05
Fuel, Oil and Lubricants Expenses	22,133,706.26
Other Supplies and Materials Inventory	63,994,279.67

Total Inventories 107,672,574.00

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Other Current Assets

Advances

Advances for Payroll	1,582,122.80
Advances to Special Disbursing Officers	1,336,794.95
Advances to Officers & Employees	9,565,015.93
	<u>12,483,933.68</u>

Prepayments

Prepaid Rent	67,418.65
Prepaid Insurance	758,854.85
Input Tax	54,659,638.28
Withholding Tax at Source	5,833,892.40
Advances to Contractors	27,992,142.78
Other Prepayments	1,567,449.19
	<u>90,879,396.15</u>

Total Current Assets

15,393,792,775.43

Non-Current Assets

Investments in Debt Instrument

Long-Term Investments

Investments in Bonds - Local	500,000,000.00
Investments in Time Deposits - Foreign Currency	2,767,391,530.23
Other Investments	525,881,426.17
Total Long-Term Investments	<u>3,793,272,956.40</u>

Property, Plant and Equipmnet

Land	37,344,042,680.80
Other Land Improvements	3,941,903,900.69
Power Supply Systems	5,135,233.28
Airport Systems	25,199,032,570.88
Buildings	4,007,352,883.68
Other Structures	1,576,042,691.76
Office Equipment	175,307,750.07
Information and Communication Technical Equipment	665,845,170.39
Airport Equipment	1,640,385,260.30
Communication Equipment	1,130,208,119.10
Disaster Response and Rescue Equipment	1,806,475,125.38
Medical Equipment	17,195,796.00
Technical and Scientific Machinery and Equipment	2,220,400.40
Other Machineries and Equipment	195,165,892.73
Motor Vehicles	245,075,718.92
Aircrafts and Aircraft Ground Equipment	105,637,209.74
Furniture and Fixtures	79,051,117.57
Other Property, Plant & Equipment	12,583,426.38
Construction in Progress - Land Improvements	234,885,938.69
Construction in Progress - Infrastructure Assets	911,743,595.89
Construction in Progress - Buildings and Other Structures	218,169,394.05
Total Property, Plant And Equipment	<u>79,513,459,876.70</u>
Less: Accumulated Depreciation	28,681,722,982.15
Property, Plant and Equipment-Net	<u>50,831,736,894.55</u>

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Other Non-Current Assets

Deposits

Deposit on Letters of Credit	18,332,140.02
Guaranty Deposits	4,942,462.50
	<u>23,274,602.52</u>

Other Assets

Deferred Tax Asset	10,847,833.18
Deferred Charges	13,653,122.01
Other Assets	2,167,530,600.83
Total Other Assets	<u>2,192,031,556.02</u>
Less: Accum. Impairment Losses - Other Assets	2,167,530,600.83
Other Assets, net	<u>24,500,955.19</u>

Total Non-Current Assets	<u>54,672,785,408.66</u>
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TOTAL ASSETS	<u>70,066,578,184.09</u>
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LIABILITIES

Current Liabilities

Financial Liabilities

Payables

Accounts Payable	855,018,599.34
Due to Officers and Employees	207,657,953.79
Total Financial Liabilities	<u>1,062,676,553.13</u>

Inter-Agency Payables

Due to Treasurer of the Philippines	13,038,812.25
Due to BIR	80,709,129.79
Due to GSIS	14,168,464.43
Due to PAG-IBIG	4,353,318.19
Due to PHILHEALTH	3,811,403.09
Due to Other NGAs	1,619,150,937.22
Due to Government Corporations	7,716.00
Due to SSS	110,677.87
Due to LGUs	15,651.57
Value Added Tax Payable	34,207,815.72
Income Tax Payable	382,365,142.88
Total Inter-Agency Payables	<u>2,151,939,069.01</u>

Provisions

Leave Benefits Payable	138,654,141.97
Total Provisions	<u>138,654,141.97</u>

Total Current Liabilities	<u>3,353,269,764.11</u>
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Non-Current Liabilities

Trust Liabilities

Guaranty Deposits Payable	158,169,879.55
Customers Deposit Payable	1,051,504.07
Total Trust Liabilities	<u>159,221,383.62</u>

Deferred Credits

Output Tax	41,770,906.88
Other Deferred Credits	142,661.48

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Total Deferred Credits	<u><u>41,913,568.36</u></u>
Provisions	
Leave Benefits Payable	528,154,381.62
Other Payables	98,684,503.87
Total Non-Current Liabilities	<u>827,973,837.47</u>
TOTAL LIABILITIES	<u><u>4,181,243,601.58</u></u>
EQUITY	
Government Equity	
Government Equity	50,000,000,000.00
Contributed Capital	26,020,363,057.48
Total Government Equity	<u>76,020,363,057.48</u>
Retained Earnings (Deficit)	
Balances, Beginning	<u>(8,937,994,006.85)</u>
Dividend Payment	(3,508,870,000.00)
Adjusted Balances	<u>(12,446,864,006.85)</u>
Current Operations	2,285,954,105.51
Balances, Ending	<u>(10,160,909,901.34)</u>
Cumulative Changes in Fair Value	<u>25,881,426.37</u>
TOTAL EQUITY	<u>65,885,334,582.51</u>
TOTAL LIABILITIES AND EQUITY	<u><u>70,066,578,184.09</u></u>

Certified Correct:


KEVIN D. ALMERIDO
 OC - Accounting Division