

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018**

Income

Service and Business Revenue

Service Revenue

Permit Fees	20,129,601
Clearance & Certification Fees	27,649,711
Licensing Fees	10,799,330
Fines and Penalties - Service Income	2,767,605
Other Service Income	168,792,254

Total Service Revenue 230,138,501

Business Revenue

Rent Income	132,183,812
Communication Network Fees	27,535,531
Transportation System Fees	2,212,375,288
Landing and Parking Fees	552,593,055
Fines and Penalties - Business Income	5,260,311
Income from Communication Facilities	6,023,925,458
Other Business Income	153,747,419

Total Business Revenue 9,107,620,874

Total Service and Business Revenue 9,337,759,375

Total Income 9,337,759,375

Expenses

Personal Services

Salaries and Wages

Salaries and Wages - Regular Pay	1,235,368,957
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Total Salaries and Wages 1,235,368,957

Other Compensation

Personnel Economic Relief Allowance (PERA)	67,910,505
Representation Allowance (RA)	7,926,800
Transportation Allowance (TA)	7,163,019
Clothing / Uniform Allowance	19,309,637
Subsistence, Laundry and Quarter Allowance	162,650
Productivity Incentive Allowance	2,022,500
Honoraria	6,726,604
Hazard Pay	54,186,350
Longevity Pay	1,005,000
Overtime and Night Pay	225,555,437
Year End Bonus	200,657,977
Cash Gift	13,215,250
Other Bonuses and Allowances	7,482,891

Total Other Compensation 613,324,620

Personnel Benefit Contributions

Retirement and Life Insurance Premiums	144,338,878
PAG-IBIG Contributions	3,748,254
PHILHEALTH Contributions	12,904,415
Employees Compensation Insurance Premiums	3,389,259

Total Personnel Benefit Contributions 164,380,806

Other Personnel Benefits

Terminal Leave Benefits	126,723,679
Other Personnel Benefits	30,436,580

Total Other Personnel Benefits 157,160,259

Total Personnel Services 2,170,234,642

Maintenance and Other Operating Expenses

Traveling Expenses

Traveling Expenses - Local	64,700,110
Traveling Expenses - Foreign	7,080,104

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Total Traveling Expenses	71,846,214
Training and Scholarship Expenses	
Training Expenses	44,636,721
Total Training and Scholarship Expenses	44,636,721
Supplies and Materials Expenses	
Office Supplies Expenses	33,241,623
Accountable Forms Expenses	5,408,688
Drugs & Medicines Expenses	859,378
Medical, Dental and Laboratory Supplies Expenses	2,840,069
Fuel, Oil and Lubricants Expenses	44,812,531
Other Supplies and Materials Expenses	98,642,114
Total Supplies and Materials Expenses	185,804,403
Utility Expenses	
Water Expenses	26,467,283
Electricity Expenses	446,283,657
Total Utility Expenses	472,750,940
Communication Expenses	
Postage and Deliveries	2,614,842
Telephone Expenses	14,963,943
Internet Expenses	7,712,490
Cable, Satellite, Telegraph and Radio Expenses	56,970,793
Total Communication Expenses	82,262,068
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	10,710,000
Intelligence Expenses	4,290,000
Extraordinary and Miscellaneous Expenses	290,670
Total Confidential, Intelligence and Extraordinary Expe	15,290,670
Professional Services	
Legal Services	1,838,630
Auditing Services	45,212,954
Consultancy Services	8,564,675
Other Professional Services	144,772,739
Total Professional Services	200,388,998
General Services	
Janitorial Services	127,569,032
Security Services	296,825,260
Other General Services	203,345,531
Total General Services	627,739,823
Repairs and Maintenance	
Repairs & Maintenance - Land Improvements	95,832,332
Repairs & Maintenance - Buildings and Other Structure	111,801,780
Repairs & Maintenance - Machinery and Equipment	76,258,773
Repairs & Maintenance - Transportation Equipment	17,244,239
Repairs & Maintenance - Furniture and Fixtures	806,914
Repairs & Maintenance - Other Property Plant & Equip	3,405,286
Total Repairs and Maintenance	305,349,324
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	7,300,194
Fidelity Bond Premiums	1,987,393
Insurance Expense	26,868,561
Total Taxes, Insurance Premiums and Other Fees	36,156,148
Dividends Expenses	4,705,661
Rent / Lease Expenses	56,952,790
Other Maintenance and Operating Expenses	
Advertising, Promotional and Marketing Expenses	1,677,121
Printing and Publication Expenses	681,046
Representation Expenses	19,824,438
Transportation & Delivery Expenses	3,108,945
Membership Dues & Contributions to Org.	6,554,271

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Subscription Expenses	323,742
Other Maintenance & Operating Expenses	122,988,153
Total Other Maintenance and Operating Expenses	155,157,716
Total Maintenance and Other Operating Expenses	2,259,041,476
Non-cash Expenses	
Depreciation	
Depreciation - Land Improvements	280,589,834
Depreciation - Infrastructure Assets	1,567,142,402
Depreciation - Buildings and Other Structures	155,207,031
Depreciation - Machinery and Equipment	377,215,248
Depreciation - Transportation Equipment	24,784,886
Depreciation - Furniture, Fixtures and Books	3,734,091
Depreciation - Other Property Plant & Equipment	2,183,407
Total Depreciation	2,410,856,899
Impairment Loss	
Impairment Loss - Loans and Receivables	16,657,506
Impairment Loss - Other Assets	-
Impairment Loss - Other Receivables	1,074,047
Total Impairment Loss	17,731,553
Total Non-cash Expenses	2,428,588,452
Total Expenses	6,857,864,570
Profit from Operations	2,479,894,805
Other Income(Expense)	
Interest Income	189,516,955
Gain on Foreign Exchange (FOREX)	143,323,809
Loss on Sale of Property, Plant and Equipment	(209,198)
Bank Charges	(229,214)
Management Supervision/Trusteeship Fees	(781,516)
Other Financial Charges	(63,760,440)
Total Other Income(Expense)	267,860,396
Profit Before Tax	2,747,755,201
Income Tax Expense	831,369,827
Profit After Tax	1,916,385,374
Assistance and Subsidy	
Subsidy from National Government	553,655,951
Total Assistance and Subsidy	553,655,951
Net Income	2,470,041,325
Other Comprehensive Income	
Cumulative Changes in Fair Value of Investments	760,246
Comprehensive Income	2,470,801,571

CERTIFIED CORRECT:

RAUL P. EUSEBIO
Chief Accountant