

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**UNAUDITED STATEMENTS OF CHANGES IN EQUITY**  
**As at June 30, 2020**  
(In Philippine Peso)

	<b>Government Equity</b>	<b>Contributed Capital</b>	<b>Retained Earnings (Deficit)</b>	<b>Changes in Fair Value of Investments</b>	<b>Total Equity</b>
Balances, January 1, 2020	50,000,000,000	26,020,363,057	(10,160,909,901)	25,881,426	65,885,334,582
<b>Changes in Equity for 2020</b>					
Dividends			(6,000,070,486)	-	(6,000,070,486)
Prior Period Adjustments		78,864	(36,902,565)	-	(36,823,702)
Net profit for the year, as restated			(102,504,196)	-	(102,504,196)
Cumulative Changes in Fair Value of Investments				-	-
<b>Balances, June 30, 2020</b>	<b>50,000,000,000</b>	<b>26,020,441,921</b>	<b>(16,300,387,148)</b>	<b>25,881,426</b>	<b>59,745,936,199</b>

CERTIFIED CORRECT:

  
**KEVIN D. ALMERIDO**  
OIC, Accounting Division