

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENTS OF CHANGES IN EQUITY
For the Years Ended December 31, 2018 and 2017
(In Philippine Peso)

	Note	Government Equity (Note 20)	Contributed Capital (Note 21)	Retained Earnings (Deficit) (Note 22)	Cummulative Changes in Fair Value of Investments (Note 30)	Total Equity
Balances, January 1, 2017		50,000,000,000	36,512,107,394	(7,779,137,012)	-	78,732,970,382
Correction of prior years' income and expenses			(10,533,339,392)	38,901,805	-	(10,494,437,587)
Various adjustments				125,687,773	-	125,687,773
Balances, January 1, 2017, as restated		50,000,000,000	25,978,768,002	(7,614,547,434)	-	68,364,220,568
Changes in Equity for 2017						
Dividends				(2,080,156,465)	-	(2,080,156,465)
Net profit for the year, as restated				1,537,809,572	-	1,537,809,572
Balances, December 31, 2017, as restated	31	50,000,000,000	25,978,768,002	(8,156,894,327)	-	67,821,873,675
Changes in Equity for 2018						
Dividends				(3,224,968,992)	-	(3,224,968,992)
Net profit for the year				2,470,041,325	-	2,470,041,325
Other Comprehensive Income					760,246	760,246
Balances, December 31, 2018		50,000,000,000	25,978,768,002	(8,911,821,994)	760,246	67,067,706,254

CERTIFIED CORRECT:

RAUL R. BUSEBIO
Chief Accountant