

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
DETAILED STATEMENT OF CASH FLOWS
ALL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2019

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	1,010,078,553
Collection of service and business income	1,009,592,428
Collection of other non-operating income	254,094
Receipt of prior years' income	232,030
Collection of Receivables	9,905,795,494
Collection of loans and receivables	9,823,101,423
Collection of lease receivables	1,236,153
Collection of receivable from audit disallowances and/or charges	611,050
Collection of other receivables	80,846,868
Receipt of Inter-Agency Fund Transfers	2,005,625,432
Receipt of cash for the account of National Government Agencies	199,519,651
Receipt of funds for the implementation of projects from National Government Agencies	1,806,105,781
Receipt of Intra-Agency Fund Transfers	4,715,736,617
Receipt of funds from Central/Home/Head Office for implementation of programs/projects	3,573,069,937
Receipt of funds from Regional/Branch Offices for implementation of programs/projects	1,142,666,680
Trust Receipts	2,885,987
Receipt of bail bonds	69,015
Receipt of guaranty/security deposits	2,561,554
Collection of other trust receipts	255,418
Other Receipts	18,685,517
Receipt of unearned income/revenue	42,834
Refund of guaranty deposits	49,935
Receipt of unused petty cash fund	139,626
Receipt of refund of overpayment of personnel services	293,792
Receipt of refund of overpayment of maintenance and other operating expenses	884,741
Receipt of refund of cash advances	7,695,686
Other miscellaneous receipts	9,578,904
Total Cash Inflows	17,658,807,601
Adjustments	141,049,408
Restoration of cash for cancelled/lost/stale checks/ADA	27,327,817
Restoration of cash for unreleased checks	113,721,591
Adjusted Cash Inflows	17,799,857,009

Cash Outflows

Payment of Expenses	4,659,258,339
Payment of personnel services	2,208,015,251
Payment of maintenance and other operating expenses	2,402,005,679
Payment of financial expenses	1,759,398
Payment of expenses pertaining to/incurred in the prior years	46,432,574
Liquidation of prior year's cash advances	1,045,437
Purchase of Inventories	26,244,863
Purchase of inventory held for consumption	26,244,863
Grant of Cash Advances	18,637,781
Advances for operating expenses	5,299,891
Advances for payroll	353,875
Advances to officers and employees	12,984,015
Prepayments	318,796
Advances to contractors for repair and maintenance of property, plant and equipment (not capitaliz	310,265
Prepaid Insurance	8,531
Refund of Deposits	2,552,467
Payment of guaranty deposits	2,552,467
Payments of Accounts Payable	167,657,212
Remittance of Personnel Benefit Contributions and Mandatory Deductions	2,844,481,720
Remittance of taxes withheld	379,707,381
Remittance to GSIS/Pag-IBIG/PhilHealth/SSS	234,546,456
Remittance of provident/welfare fund contribution	16,710,254
Remittance of other personnel benefits contributions	93,049
Remittance of other payables	2,213,424,580
Release of Inter-Agency Fund Transfers	550,385,975
Release of funds to National Government Agencies for the implementation of projects	352,188,477
Release of other inter-agency fund transfers	198,197,498
Release of Intra-Agency Fund Transfers	4,583,448,276
Issuance of Working Fund to Head Office/Branches/Agencies Abroad	124,042,715
Issuance of funding checks by Central Office/Home/Head Office to Regional/Branch/Operating Uni	3,516,151,375
Release of other intra-agency fund transfers	943,254,187
Other Disbursements	62,336,051
Refund of customers' deposit	11,550
Refund of income taxes withheld	3,118,498
Other disbursements	59,206,004

Total Cash Outflows	<u>12,915,321,482</u>
Adjustments	<u>16,705,805</u>
Reversing entry for unreleased checks in previous year	16,705,805
Adjusted Cash Outflows	<u>12,932,027,287</u>
Net Cash Provided by/(Used in) Operating Activities	<u>4,867,829,722</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Receipt of Interest Earned	<u>21,714,702</u>
Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments	<u>6,878,675,658</u>
Proceeds from matured investments	4,178,675,658
Proceeds from terminated treasury bills	2,700,000,000
Total Cash Inflows	<u>6,900,390,360</u>
Adjustments	<u>-</u>
Adjusted Cash Inflows	<u>6,900,390,360</u>
Cash Outflows	
Purchase/Construction of Property, Plant and Equipment	<u>521,820,326</u>
Payment for land improvements	39,861,366
Construction of infrastructure assets	89,085,488
Construction of buildings and other structures	93,386,317
Purchase of machinery and equipment	120,948,558
Purchase of transportation equipment	3,040,118
Purchase of furniture, fixtures and books	13,298,448
Construction in progress	14,042,798
Purchase of other property, plant and equipment	249,056
Advances to contractors	3,932,827
Payment of guaranty deposit	11,277,916
Payment for property, plant and equipment obligated in prior year	132,697,435
Purchase/Acquisition of Investments	<u>5,480,954,058</u>
Investment in stocks/bonds/marketable securities	5,480,954,058

Total Cash Outflows	<u>6,002,774,384</u>
Adjustments	<u>-</u>
Adjusted Cash Outflows	<u>6,002,774,384</u>
Net Cash Provided By/(Used In) Investing Activities	<u>897,615,976</u>

CASH FLOWS FROM FINANCING ACTIVITIES**Cash Inflows**

Proceeds from Incurrence of Financial Liabilities	<u>-</u>
Proceeds from Financial Liabilities Designated at Fair Value through Surplus/Profit or Deficit/Loss	-
Proceeds from Financial Liabilities Associated with Transferred Assets	-
Proceeds from issuance of Domestic Securities Sold Under Repurchase Agreements	-
Proceeds from issuance of currency	-
Proceeds from issuance of deposit liabilities	-
Proceeds from Issuance of Bonds and Acceptances Payable	<u>-</u>
Proceeds from issuance of bonds	-
Proceeds from Outstanding Acceptances Executed by or for Account of the Bank	-
Proceeds from Domestic and Foreign Loans	<u>-</u>
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	-
Proceeds from foreign loans	-
Equity/Contribution from National Government	<u>-</u>
Receipt of Government Subsidy/Contributed Capital	-
Proceeds from Issuance of Capital Stock and other Equity Securities	<u>-</u>
Proceeds from issuance capital stock	-
Proceeds from re-issuance of treasury stock	-
Proceeds from issuance of equity component of compound financial instruments	-
Proceeds from issuance of other equity securities	-
Total Cash Inflows	<u>-</u>
Adjustments	<u>-</u>
Adjusted Cash Inflows	<u>-</u>

Cash Outflows	
Payment of Long-Term Liabilities	-
Payment of notes payable	-
Payment of domestic loans	-
Payment of foreign loans	-
Payment of finance lease payable	-
Payment of other long-term liabilities	-
Redemption of Bonds Issued and Unsecured Subordinated Debt/Payment of Acceptances Payable	-
Payment for redemption of bonds	-
Payment for redemption of unsecured subordinated debt	-
Payment of Outstanding Acceptances Executed by or for Account of the Bank	-
Payment for Reacquisition of Capital Stock and Other Equity Securities	-
Payment for reacquisition of capital stock	-
Payment for reacquisition of other equity securities	-
Payment of Interest on Loans and Other Financial Charges	-
Payment of Cash Dividends	<u>3,508,870,000</u>
Total Cash Outflows	<u>3,508,870,000</u>
Adjustments	-
Adjusted Cash Outflows	<u>3,508,870,000</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(3,508,870,000)</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>2,256,575,698</u>
Effects of Exchange Rate Changes on Cash and Cash Equivalents	<u>(42,250,285)</u>
CASH AND CASH EQUIVALENTS, JANUARY 1	<u>3,558,032,923</u>
CASH AND CASH EQUIVALENTS, DECEMBER 31	<u><u>5,772,358,336</u></u>

Certified Correct:



KEVIN D. ALMERIDO
 OIC - Accounting Divisic