

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDING MARCH 31, 2020
(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES	
Collections of income/receivables	2,028,041,912
Intra-Agency Transfers	49,292,986
Interest received from current, savings, time deposit and dollar account	529,834
Receipt of refunds of cash advances and others	796,452
Performance/bidders bonds payables	(35,294)
Remittance of Dues, Taxes and Collections	(122,876,658)
Payment for operating and various expenses/payables	(1,646,119,259)
Net Cash Provided by Operating Activities	309,629,971
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from matured treasury bills/terminated time deposits	1,532,953,983
Capital expenditures	(233,715,998)
Purchase of treasury bills/bonds	(425,271,957)
Net Cash Used in Investing Activities	873,966,028
CASH FLOWS FROM FINANCING ACTIVITIES	
Dividend payment	(3,000,000,000)
Net Cash Used in Financing Activities	(3,000,000,000)
EFFECTS OF EXCHANGE RATE ON CASH AND CASH EQUIVALENTS	
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NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,816,404,001)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	5,772,358,336
CASH AND CASH EQUIVALENTS, END OF YEAR	3,955,954,336

CERTIFIED CORRECT:

KEVIN D. ALMERIDO
OIC, Accounting Division