

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2020

**ASSETS**

**Current Assets**

**Cash and Cash Equivalents**

**Cash on Hand**

Cash - Collecting Officer	4,055,085
Petty Cash Fund	4,133,491

**Cash in Bank - Local Currency**

Cash in Bank-Local Currency, Current Account	1,676,890,959
Cash in Bank-Local Currency, Savings Account	1,023,738,064

**Cash in Bank - Foreign Currency**

Cash in Bank-Foreign Currency, SA	1,785,842,903
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**Total Cash and Cash Equivalents** 4,494,660,502

**Short-Term Investments**

**Investments in Debt Instrument**

**Short Term Investments**

Investments in Treasury Bills - Local	428,307,873
Investments in Time Deposits - Local Currency	1,227,900,658
Investments in Time Deposits - Foreign Currency	1,493,446,027

**Total Short-Term Investments** 3,149,654,558

**Receivables**

**Loans and Receivable Accounts**

Accounts Receivable	5,162,764,701
Due from Officers and Employees	829,139
Interest Receivable	41,479,633

5,205,073,473

Less: Allow. For Impairment - Accounts Receivable 1,667,626,293

**Loans and Receivables-Net** 3,537,447,180

**Inter - Agency Receivables**

Due from National Gov't Agencies	53,603,106
Due from Government Corporations	127,304
Due from Local Government Units	5,183,524

**Total Inter-Agency Receivables** 58,913,934

**Other Receivables**

Receivables-Disallowances / Charges	96,619,860
Operating Lease Receivable	1,562,071
Other Receivables	67,485,068

165,666,999

Less: Allow. For Impairment - Other Receivable 1,123,273

**Total Other Receivables** 164,543,726

**Total Receivables, net** 3,760,904,840

**Inventories**

Other Supplies and Materials for Distribution	1,132,247
Office Supplies Inventory	25,196,460
Accountable Forms, Plates and Stickers Inventory	3,186,553
Drugs & Medicines Inventory	87,873
Medical, Dental and Lab. Supplies Inventory	116,551
Fuel, Oil and Lubricants Expenses	22,767,074
Construction Materials Inventory	87,395
Electrical Supplies and Materials Inventory	30,493
Housekeeping/Cleaning Supplies	92,612
Other Supplies and Materials Inventory	53,309,780

**Total Inventories** 106,007,039

**Semi-Expendable Machinery and Equipment**

Semi-Expendable Office Machinery	180,170
Semi-Expendable Office Equipment	706,712
Semi-Expendable Information and Communication Technology E	631,240

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Semi-Expendable Airport Equipment	731,500
Semi-Expendable Communication Equipment	9,800
Semi-Expendable Disaster Response & Rescue Equipment	46,786
Semi-Expendable Disaster Medical equipment	83,857
Semi-Expendable Other Machinery & Equipment	2,150,256
<b>Total Semi-Expendable Machinery and Equipment</b>	<b>4,540,321</b>
<b>Semi-Expendable Furniture, Fixtures and Books</b>	
Semi-Expendable Furnitures and Fixtures	2,333,698
<b>Other Current Assets</b>	
<b>Advances</b>	
Advances for Payroll	1,574,562
Advances to Special Disbursing Officers	4,061,689
Advances to Officers & Employees	15,063,125
	<b>20,699,376</b>
<b>Prepayments</b>	
Prepaid Insurance	758,644
Input Tax	63,714,177
Creditable Input Tax	10,773,076
Withholding Tax at Source	14,860,581
Advances to Contractors	24,310,056
Other Prepayments	3,905,349
	<b>118,321,882</b>
<b>Total Current Assets</b>	<b>11,657,122,216</b>
<b>Non-Current Assets</b>	
<b>Investments in Debt Instrument</b>	
<b>Long-Term Investments</b>	
Investments in Time Deposits - Foreign Currency	203,078,020
Other Investments	525,881,426
<b>Total Long-Term Investments</b>	<b>728,959,446</b>
<b>Property, Plant and Equipmnet</b>	
Land	37,344,042,681
Other Land Improvements	3,948,507,165
Power Supply Systems	5,135,233
Airport Systems	25,192,837,082
Buildings	4,020,024,861
Other Structures	1,595,168,844
Office Equipment	180,525,696
Information and Communication Technical Equipment	669,341,503
Airport Equipment	1,626,734,603
Communication Equipment	1,134,998,899
Disaster Response and Rescue Equipment	1,767,566,617
Medical Equipment	115,882,791
Technical and Scientific Machinery and Equipment	2,220,400
Other Machinerics and Equipment	154,791,691
Motor Vehicles	258,153,719
Aircrafts and Aircraft Ground Equipment	105,637,210
Furniture and Fixtures	78,852,480
Other Property, Plant & Equipment	12,583,426
Construction in Progress - Land Improvements	237,327,981
Construction in Progress - Infrastructure Assets	930,423,334
Construction in Progress - Buildings and Other Structures	219,978,820
<b>Total Property, Plant And Equipment</b>	<b>79,600,735,037</b>
Less: Accumulated Depreciation	29,335,794,391
<b>Property, Plant and Equipment-Net</b>	<b>50,264,940,646</b>

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**Other Non-Current Assets**

**Deposits**

Deposit on Letters of Credit	18,332,140
Guaranty Deposits	5,366,829
	<u>23,698,969</u>

**Other Assets**

Deferred Tax Asset	596,217
Deferred Charges	11,770,580
Other Assets	2,167,530,601
<b>Total Other Assets</b>	<u>2,179,897,398</u>
Less: Accum. Impairment Losses - Other Assets	2,167,530,601
<b>Other Assets, net</b>	<u>12,366,797</u>

<b>Total Non-Current Assets</b>	<u>51,029,965,858</u>
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<b>TOTAL ASSETS</b>	<u>62,687,088,074</u>
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**LIABILITIES**

**Current Liabilities**

**Financial Liabilities**

**Payables**

Accounts Payable	149,659,729
Due to Officers and Employees	125,967,701
<b>Total Financial Liabilities</b>	<u>275,627,430</u>

**Inter-Agency Payables**

Due to Treasurer of the Philippines	1,751,615
Due to BIR	84,164,143
Due to GSIS	9,258,719
Due to PAG-IBIG	3,150,683
Due to PHILHEALTH	4,983,927
Due to Other NGAs	1,398,040,198
Due to Government Corporations	64,298
Due to SSS	274,032
Due to LGUs	15,652
Income Tax Payable	23,777,992
<b>Total Inter-Agency Payables</b>	<u>1,525,481,258</u>

**Intra-Agency Payables**

Due to Central/Home/Head Office	178,978,085
<b>Total Intra-Agency Payables</b>	<u>178,978,085</u>

**Provisions**

Leave Benefits Payable	138,654,142
<b>Total Provisions</b>	<u>138,654,142</u>

<b>Total Current Liabilities</b>	<u>2,118,740,915</u>
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**Non-Current Liabilities**

**Trust Liabilities**

Guaranty Deposits Payable	142,441,348
Customers Deposit Payable	485,071
Performance/Bidders/ Bail Bonds Payable	22,492,496
<b>Total Trust Liabilities</b>	<u>165,418,915</u>

**Deferred Credits**

Output Tax	52,254,819
Other Deferred Credits	71,474

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Total Deferred Credits	<u>52,326,293</u>
<b>Provisions</b>	
Leave Benefits Payable	507,474,650
<b>Other Payables</b>	97,191,102
<b>Total Non-Current Liabilities</b>	<u>822,410,960</u>
<b>TOTAL LIABILITIES</b>	<u>2,941,151,875</u>
<b>EQUITY</b>	
<b>Government Equity</b>	
Share Capital	50,000,000,000
Share Premium	<u>26,020,441,921</u>
<b>Total Government Equity</b>	<u>76,020,441,921</u>
<b>Retained Earnings (Deficit)</b>	
<b>Balances, Beginning</b>	<b>(10,160,909,901)</b>
Dividend Payment	(6,000,070,486)
Prior Period Adjustments	<u>(36,902,565)</u>
Adjusted Balances	<b>(16,197,882,953)</b>
Current Operations	<u>(102,504,196)</u>
<b>Balances, Ending</b>	<b>(16,300,387,148)</b>
<b>Cumulative Changes in Fair Value</b>	<u>25,881,426</u>
<b>TOTAL EQUITY</b>	<u>59,745,936,199</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>62,687,088,074</u>

Certified Correct:

  
**KEVIN D. ALMERIDO**  
CIC - Accounting Division