

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDING JUNE 30, 2020
(In Philippine Peso)

CASH FLOWS FROM OPERATING ACTIVITIES

Collections of income/receivables	2,128,957,033
Transfer of funds from DOTr	-
Intra-Agency Transfers	429,580,366
Interest received from current, savings, time deposit and dollar account	569,678
Receipt of refunds of cash advances and others	3,487,027
Performance/bidders bonds payables	(120,699)
Advances to contractors	-
Remittance of Dues, Taxes and Collections	(655,389,830)
Payment for operating and various expenses/payables	(2,820,436,642)
Net Cash Provided by Operating Activities	(913,353,067)

CASH FLOWS FROM INVESTING ACTIVITIES

Proceeds from matured treasury bills/terminated time deposits	6,028,049,469
Capital expenditures	(317,250,712)
Purchase of treasury bills/bonds	(424,218,787)
Investment in time deposits and other investments	-
Net Cash Used in Investing Activities	5,286,579,970

CASH FLOWS FROM FINANCING ACTIVITIES

Dividend payment	(5,500,070,486)
Net Cash Used in Financing Activities	(5,500,070,486)

EFFECTS OF EXCHANGE RATE ON CASH AND

CASH EQUIVALENTS	(1,559,385)
NET DECREASE IN CASH AND CASH EQUIVALENTS	(1,128,402,968)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	5,772,358,336
CASH AND CASH EQUIVALENTS, END OF YEAR	4,643,955,368

CERTIFIED CORRECT:


KEVIN D. ALMERIDO
OIC, Accounting Division