



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

FEB 04, 2021

NOTICE OF AWARD

MS. HELEN EDITH LEE TAN

President

IBC INTERNATIONAL BUILDERS CORP.

2/F TTW Bldg. # 58 Avancena St.

Molo, Iloilo City

Dear Ms. Tan:

We are pleased to notify you that the project, **KALIBO AIRPORT DEVELOPMENT PROJECT (ASPHALT OVERLAY OF RUNWAY, CONCRETING OF FIRE TRUCK ACCESS ROAD; STRIP WIDTH CORRECTION; RELOCATION OF ACCESS ROAD, IRRIGATION CANAL; PERIMETER FENCE; CONSTRUCTION OF BOX CULVERT AND RCPC)** is hereby awarded to your Company, **IBC INTERNATIONAL BUILDERS CORP.**, as the Lowest Calculated Responsive Bid (LCRB) with the contract price of **SIXTY FIVE MILLION SEVEN HUNDRED TWENTY ONE THOUSAND SIX HUNDRED SEVENTY TWO PESOS AND 11/100 (Php65,721,672.11)**.

You are hereby required to formally enter into contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	

c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Thirty percent
(30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of IBC International Builders Corp. and render this notice cancelled.

Very truly yours,

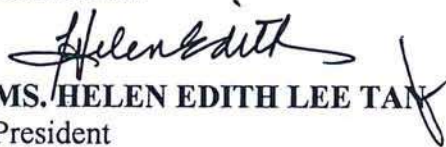

CAPTAIN DONALDO A. MENDOZA
BAC Delta Chairperson

mil

Approved:


CAPTAIN JIM C. SYDIONGCO
Director General

Conforme:


MS. HELEN EDITH LEE TAN
President
IBC INTERNATIONAL BUILDERS CORP.
Date: Feb 4, 2021