

Republic of the Philippines CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

DEC 18 2020

NOTICE OF AWARD

MR. JOHNNY A. GUEVARRA
Managing Director
JC ELECTROFIELDS POWER SYSTEM, INC.
2129 La Mesa St., Ugong, Valenzuela

Dear Mr. Guevarra:

We are pleased to notify you that the project, UPGRADING OF POWER SYSTEMS AT GENERAL SANTOS (TAMBLER) AIRPORT is hereby awarded to your Company, JC ELECTROFIELDS POWER SYSTEM, INC. as the Lowest Calculated Responsive Bid (LCRB) with the contract price of NINETY ONE MILLION EIGHT HUNDRED EIGHTY EIGHT THOUSAND EIGHT HUNDRED EIGHTY EIGHT PESOS (Php91,888,888.00).

You are hereby required to formally enter into contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

]	Form of Performance Security	Amount of Performance Security (Not less than the	
			of the Total Contract Price)
a)	Cash, or cashier's/ manager's che or Commercial Bank.	eck issued by a Universal	
	For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.		Goods and Consulting Services-
b)	Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or		Five percent (5%)
	Commercial Bank, if issued by a f	oreign bank.	Infrastructure Projects – Ten percent (10%)
11.15 *	For bidding conducted by LGUs, irrevocable letter of credit may be certified by the BSP as authorized instrument.	be issued by other banks	
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.		Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of JC Electrofields Power System, Inc. and render this notice cancelled.

Very truly yours,

BAC Charlie Chairperson

Approved:

CAPTAIN JIM

Director General

Conformes

MR. JOHNNY A. GUEVARRA

Managing Director

JC ELECTROFIELDS POWER SYSTEM, INC.

2129 La Mesa St., Ugong, Valenzuela Date: 12/28/20