



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

NOV 19 2021

MS. CARLA JANE L. DADISON

Authorized Representative

Dan-Bel Construction and Supply

Blk. 1 Lot 24 Phase 4A, F.S. Dizon Road

El Rio Vista Village, Davao City

NOTICE OF AWARD

Dear Ms. Dadison,

We are pleased to notify you that the project, **CAUAYAN AIRPORT DEVELOPMENT PROJECT (EXPANSION OF PASSENGER TERMINAL BUILDING)**, as the Lowest Calculated Responsive Bid (LCRB) with the contract price of **FIFTY TWO MILLION SEVEN HUNDRED THIRTY TWO THOUSAND THREE HUNDRED EIGHTY EIGHT PESOS AND 10/100 (Php52,732,388.10)**.


You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)

<p>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</p> <p>For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</p>	<p>Infrastructure Projects – Ten percent (10%)</p>
<p>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p>	<p>Thirty percent (30%)</p>

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of Dan-Bel Construction and Supply and shall render this notice cancelled.


Very truly yours,


CAPTAIN DONALDO A. MENDOZA
Chairperson
 Bids and Awards Committee - Charlie

Approved:


CAPTAIN JIM C. SYDIONGCO
 Director General

Conforme:


MS. CARLA JANE L. DADISON
Authorized Representative
 Dan-Bel Construction and Supply
 Date: 01-12-22