

Republic of the Philippines CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

27 July 2021

MR. SAMUEL C. LAM Anthorized Managing Officer JASA Builders 123 La Perla Street, Luciente I Bolinao, Pangasinan

NOTICE OF AWARD

Dear Mr. Lam:

We are pleased to notify you that the BUKIDNON AIRPORT DEVELOPMENT PROJECT PHASE II (SITE WORK PREPARATION OF THE LANDSIDE AREA) is hereby awarded to your Company, JASA BUILDERS, as the Lowest Calculated Responsive Bid (LCRB) with the contract price of SEVENTY-FOUR MILLION FIVE HUNDRED THOUSAND THREE HUNDRED TWENTY PESOS AND 32/100 (Php74,500,320.32).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	
For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)

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For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of JASA Builders and shall render this notice cancelled.

Very truly yours.

CAPTAIN DONALDO A. MENDOZA

Chairperson, Bids and Awards Committee - Charlie

Approved:

IN JIM C. SYDIONGCO Director General

Conforme;

MR. SAMUÈL C. LAM Authorized Managing Officer

JASA BUILDERS

Date: JULY 30, 2021