## CONTRACT AGREEMENT

Repair And Repainting Of Runway, Taxiway And Apron Markings And Markers At Bicol International Airport

WHEREAS, the Entity is desirous that the Contractor execute the Repair And Repainting Of Runway, Taxiway And Apron Markings And Markers At Bicol International Airport/ CAAP LEGAZPI AIRPORT BAC CONTRACT NO. 2021-005 (hereinafter called "the Works") and the Entity has accepted the Bid for Two Million Fifty Four Thousand Four Hundred Eighty Five Pesos & 94/100 (Php 2,054,485.94) by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

WHEREAS, the start date of the contract shall be the date of receipt of the Notice to Proceed (NTP) and completion of the Works is required within One Hundred Five (105) calendar days including unfavorable Thirty (30) days;

WHEREAS, in case the contractor refuses or fails to satisfactorily complete the work within the specified contract time, plus any time extension duly granted and is hereby in default under the contract, the contractor shall pay the procuring entity for liquidated damages, and not by way of penalty, an amount, as provided in the conditions of contract, equal to at least one tenth (1/10) of one (1) percent of the cost of the unperformed portion of the works for every day of delay, and once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, CAAP may rescind or terminate the contract, without prejudice to other courses of action and remedies available under the circumstances.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as part of this Agreement, viz.:
- a. Philippine Bidding Documents (PBDs);
- i. Drawings/Plans;
- ii. Specifications;
- iii. Bill of Quantities;
- iv. General and Special Conditions of Contract;
- v. Supplemental or Bid Bulletins, if any;
- **b.** Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;

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- c. Performance Security;
- d. Notice of Award of Contract and the Bidder's conforme thereto; and
- e. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- In consideration for the sum of Two Million Fifty Four Thousand Four Hundred Eighty Five Pesos & 94/100 (Php 2,054,485.94), J. L. BAHIA CONSTRUCTION AND SUPPLY agrees to execute and complete the Works, i.e., the repair and repainting of runway, taxiway and apron markings and markers at the Bicol International Airport (BIA), and remedy any defects therein in accordance with its Bid.
- The CIVIL AVIATION AUTHORITY OF THE PHILIPPINES agrees to pay the above-mentioned sum in accordance with the terms of the bidding.
- 5. Execution of "the Works" should not cause considerable inconvenience to the flying public nor should it in any way disrupt airport/aircraft operations hence, it should be done upon clearance from proper airport authorities, and all necessary safety precautions must be implemented.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

Signed, sealed, delivered by:

CYNTHIA M. TUMANUT

Area/Airport Manager Area Center V, Legazpi Airport

Legazpi City

Signed, sealed, delivered by:

JOSEPH L. BAHIA

Proprietor

J.L. Bahia Construction And Supply

Daraga, Albay

Signed in the presence of:

Signed in the presence of:

MA. CATALINA A. MMRILLO
(Printed Name & Signature)

(Printed Name & Signature)

## <u>ACKNOWLEDGEMENT</u>

BEFORE ME, a Notary Public for and all appeared before me the hereunder persons who appears who executed the foregoing CONTRACT voluntary act and deed on behalf of the parties the	are known to me I and they ackno	an	d to me known to be the sa
CYNTHIA M. TUMANUT Area/Airport Manager	ID No. Valid Until		CAAP ARTA I.D. No. 001 December 31, 2021
CAAP, Area Center V	Issued At	:	Legazpi City
JOSEPH L. BAHIA	ID No.	43	
Proprietor	Valid Until	i	
J. L. Bahia Construction And Supply	Issued At	:	
This instrument consists of Three (3 cknowledgement is written duly signed by the Covery page thereof.	3) pages inclu Contracting partie	ding es ai	g this page on which and their witnesses on each a
very page thereof.  IN WITNESS WHEREOF I have hereto a		ture	and seal this day

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NOTARY PUBLIC

UNTIL ECEMPER 2021

ATTOPARY'S FILE No. 58118

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