CONTRACT AGREEMENT

Rental Of Equipment For Use During Obstruction Removal At Bicol International Airport

WHEREAS, the Entity is desirous that the Contractor execute the Rental Of Equipment For Use During Obstruction Removal At Bicol International Airport (hereinafter called "the Services") and the Entity has accepted the Bid for Three Hundred Thirty Three Thousand Six Hundred Pesos (Php 333,600.00), by the Contractor for the execution and completion of such Services and the remedying of any defects therein.

WHEREAS, the start date of the contract shall be on the day after date of receipt of the Permit to Cut Trees from the Philippine Coconut Authority (PCA) and completion of the Services is required within Thirty Five (35) calendar days.

WHEREAS, in case the contractor refuses or fails to satisfactorily complete the services within the specified contract time, plus any time extension duly granted and is hereby in default under the contract, the contractor shall pay the procuring entity for liquidated damages, and not by way of penalty, an amount, as provided in the conditions of contract, equal to at least one tenth (1/10) of one (1) percent of the cost of the unperformed portion of the works for every day of delay, and once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, CAAP may rescind or terminate the contract, without prejudice to other courses of action and remedies available under the circumstances.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
 - The following documents shall be attached, deemed to form, and be read and construed as part of this Agreement, to wit:
 - (a) Invitation For Price Quotation and Request For Price Quotation;
 - i. Drawings/Plans, if any;
 - ii. Specifications, if any;
 - iii. Bill of Quantities;
 - iv. Supplemental or Bid Bulletins, if any;
 - (b) Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted. Bid form (bid proposal) including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
 - (c) Performance Security;
 - (d) Notice of Award of Contract and the Bidder's conforme thereto; and
 - (e) Other contract documents that may be required by existing laws and/or the Procuring Entity. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the notice to Proceed, Variation Orders, and Warranty Security, shall likewise form-part of the Contract.
 - In consideration for the sum of Three Hundred Thirty Three Thousand Six Hundred Pesos (Php 333,600.00), JOHN COCO LUMBER agrees to execute and complete the Works, i.e., the supply of equipment (chain saws) for use during obstruction removal at the Bicol International Airport, and remedy any defects therein in accordance with its Bid.



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The CIVIL AVIATION AUTHORITY OF THE PHILIPPINES agrees to pay the above-mentioned sum in accordance with the terms of the bidding. IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written. Signed, sealed, delivered by: Signed, sealed, delivered by:

CYNTHIA M. TUMAN Area/Airport Manager Area Center V, Legazpi Airport Legazpi City

Signed in the presence of:

SANTY N. MIRANDA Authorized Representative John Coco Lumber Camalig, Albay

Signed in the presence of:

(Printed Name/& Signature)

(Printed Name & Signature)

ACKNOWLEDGEMENT

Republic of the Philippines)	and the same of	
City of) s.s.	12	
BEFORE ME, a Notary Public for and a appeared before me the hereunder persons who a persons who executed the foregoing CONTRAC voluntary act and deed on behalf of the parties the	T and they ackno	and to me morning to be me
CYNTHIA M. TUMANUT	ID No.	: CAAP ARTA I.D. No. 001
Area/Airport Manager	Valid Until	: December 31, 2021
CAAP, Area Center V	Issued At	: Legazpi City
SANTY N. MIRANDA Authorized Managing Officer John Coco Lumber	ID No. Valid Until Issued At	E09-92-060989 2024-06-14 Ligas City
This instrument consists of Two (acknowledgement is written duly signed by the every page thereof.	pages include Contracting particle	ding this page on which the es and their witnesses on each and
IN WITNESS WHEREOF I have hereto JUN 2 1 2021 in the City of _	affixed my signa	ture and seal this day of, Philippines.
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