CONTRACT AGREEMENT

For the

Supply And Delivery Of Furniture, Various Appliances & Miscellaneous Wares, And Window Blinds For The Furnishing Of Offices At Bicol International Airport For Lot 2: Supply And Delivery Of Various Appliances & Miscellaneous Wares (Negotiated Procurement)

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly the Supply and Delivery of Various Appliances & Miscellaneous Wares at Bicol International Airport (BIA) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Two Million Five Hundred Sixty Four Thousand Six Hundred Fifty Six Pesos & 68/100 (Php 2,564,656.68) (hereinafter called "the Contract Price");

WHEREAS, the start date the of the contract shall be the date of receipt of the Notice to Proceed (NTP) and completion of the Supply And Delivery of goods is required within Sixty (60) calendar days;

WHEREAS, in case the supplier fails to satisfactorily deliver goods under the contract within the specified delivery schedule, inclusive of duly granted time extensions, if any, the supplier shall be liable for damages for the delay and shall pay the procuring entity liquidated damages, not by way of penalty, an amount equal to one-tenth (1/10) of one percent (1%) of the cost of the delayed goods scheduled for delivery for every day of delay until such goods are finally delivered and accepted by the procuring entity, and once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract, CAAP may rescind or terminate the contract, without prejudice to other courses of action and remedies available under the circumstances.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
 - i. Philippine Bidding Documents (PBDs);
 - i. Schedule of Requirements;
 - ii. Technical Specifications;
 - iii. General and Special Conditions of Contract; and

iv. Supplemental or Bid Bulletins, if any

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ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;

Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation.

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.
- 3. In consideration for the sum of Two Million Five Hundred Sixty Four Thousand Six Fifty Six Pesos & 68/100 (Php 2,564,656.68) or such other sums as may be ascertained, EAST PACIFIC INDUSTRIAL TRADING agrees to supply and deliver those various appliances and miscellaneous wares at Bicol International Airport (BIA) and perform ancillary services in accordance with his/her/its Bid.
- 4. The CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP) agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by:

Signed, sealed, delivered by:

CYNTHIA M. TUMANUT

Area/Airport Manager

Area Center V, Legazpi Airport

CAAP, Legazpi City

FRANCIS UDE A. PAUSANOS

Manager

East Pacific Industrial Trading

Vel-amor Subd., Legazpi City

Signed in the presence of:

Signed in the presence of:

(Printed Name & Signature)

(Printed Name & Signature)

<u>ACKNOWLEDGEMENT</u>

Republic of the Philippines)		
City of Legazpi Lay) s.s.		
BEFORE ME, a Notary Public for and	an in the City of	Cegazpi City, personally
appeared before me the hereunder persons who persons who executed the foregoing CONTRAG voluntary act and deed on behalf of the parties t	CT and they acknowl	d to me known to be the same edged that the same is true and
CYNTHIA M. TUMANUT	ID No.	CAAP ARTA I.D. No. 001
Area/Airport Manager	Valid Until:	
CAAP, Area Center V	Issued At :	Legazpi City
FRANCIS JUDE A. PAUSANOS	ID No.	PHILHEALTH ID NO. 10-07511L50
Manager	Valid Until:	7.1)10110-1011
East Pacific Industrial Trading	Issued At :	PHILHEALTH VECANI CITY
IN WITNESS WHEREOF I have hereto	affixed my signature	e and seal this day of Philippines.
	CVA DEDONIC	ACCUPANT DANS TO
	EVA BERONICA	A (UI) THINA-BAIL EY
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	Commission Se Notary Public Until Dace	rial No. NP-2011-05 c for Legazpi City mber 31, 2022
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