## CONTRACT AGREEMENT

## For the

Supply And Delivery Of Furniture, Various Appliances & Miscellaneous Wares, And Window Blinds For The Furnishing Of Offices At Bicol International Airport For Lot 1: Supply And Delivery Of Furniture (2nd Negotiated Procurement)

THIS AGREEMENT made the MAY 2 5 2021 2021 between CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP) with office address at Legazpi Airport, Legazpi City [hereinafter called "the Entity"] and MAGIC 24 MARKETING of Bulawan Street, Washington Drive, Legazpi City (hereinafter called "the Supplier") of the other part;

WHEREAS, the Entity invited Bids for certain goods and ancillary services, particularly the Supply and Delivery of Furniture at Bicol International Airport (BIA) and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of Six Million Two Hundred Ninety Nine Thousand Four Hundred Pesos (Php 6,299,400.00) (hereinafter called "the Contract Price");

WHEREAS, the start date the of the contract shall be the date of receipt of the Notice to Proceed (NTP) and completion of the Supply And Delivery of goods is required within Sixty (60) calendar days;



WHEREAS, the amount of liquidated damages shall be at least equal to one-tenth of one percent (0.001) of the cost of the unperformed portion for every day of delay, and once the cumulative amount of liquidated damages reaches ten percent (10%) of the amount of the contract. CAAP may rescind or terminate the contract, without prejudice to other courses of action and remedies available under the circumstances.

## NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

- 1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
- 2. The following documents as required by the 2016 revised Implementing Rules and Regulations of Republic Act No. 9184 shall be deemed to form and be read and construed as integral part of this Agreement, viz.:
  - Philippine Bidding Documents (PBDs);
    - i. Schedule of Requirements;
    - ii. Technical Specifications;
    - iii. General and Special Conditions of Contract; and
    - iv. Supplemental or Bid Bulletins, if any
  - ii. Winning bidder's bid, including the Eligibility requirements, Technical and Financial Proposals, and all other documents or statements submitted;





Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation.

- iii. Performance Security;
- iv. Notice of Award of Contract; and the Bidder's conforme thereto; and
- v. Other contract documents that may be required by existing laws and/or the Procuring Entity concerned in the PBDs. Winning bidder agrees that additional contract documents or information prescribed by the GPPB that are subsequently required for submission after the contract execution, such as the Notice to Proceed, Variation Orders, and Warranty Security, shall likewise form part of the Contract.

In consideration for the sum of Six Million Two Hundred Ninety Nine Thousand Four Hundred Pesos (Php 6,299,400.00) or such other sums as may be ascertained, MAGIC 24 MARKETING agrees to Supply and Deliver Furniture at Bicol International Airport (BIA) in accordance with his/her/its Bid.

The CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP) agrees to pay the above-mentioned sum in accordance with the terms of the Bidding.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

Signed, sealed, delivered by:

Signed, sealed, delivered by:

CYNTHIA M. TUMANUT

Area/Airport Manager

Area Center V, Legazpi Airport

CAAP, Legazpi City

COLLIE V CHUA

Owner

Magic 24 Marketing

Washington Drive, Legazpi City

Signed in the presence of:

Signed in the presence of:

(Printed Name & Signature)

COSE AR HOLL GIANT

(Printed Name & Signature)

## <u>ACKNOWLEDGEMENT</u>

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LEGAZPI CITY		
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voluntary act and deed on behalf of the pa	NTRACT and they acknowledged that the same is true an arties they represent.	d
CYNTHIA M. TUMANUT	ID No. : CAAP ARTA I.D. No. 001	
Area/Airport Manager	Valid Until : December 31, 2021	
CAAP, Area Center V	Issued At : Legazpi City	
ROLLIE Y. CHUA	ID No. : 202-90-019689	
Owner	Valid Until: 6. 16, 2013	
Magic 24 Marketing	Issued At : LEGARDI CITY	
IN WITNESS WHEREOF I have in the Ci	hereto affixed my signature and seal this 2 5 2021 day of, Philippines.	)f
IN WITNESS WHEREOF I have in the Ci	hereto affixed my signature and seal this 2 5 2021 day of LEGAZPICITY, Philippines.	)1
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Doc. No. Page No.	ATTY. ROBERTO LEONES MADRID NOTARY PUBLIC UNTIL DECEMBER 31, 2021 IBP No. 112481 - 01/27/2020	to