

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**STATEMENTS OF CASH FLOWS**  
**For the Quarter Ended March 31, 2022**  
(In Philippine Peso)

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**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

Collection of receivables	1,163,486,917
Receipt of intra-agency fund transfers	604,537,008
Collection of income/revenue	66,500,039
Other receipts	7,960,599
Trust receipts	1,290,642
Restoration of unreleased/cancelled/staled checks	500,622
Receipts of inter-agency fund transfers	-
Receipt of assistance/subsidy	-
<b>Total Cash Inflows</b>	<b>1,844,275,827</b>

**Cash Outflows**

Prepayments	-
Grant of cash advances	13,384,343
Purchase of inventories	8,773,309
Payments of accounts payable	420,442,319
Remittance of personnel benefit contributions and mandatory deductions	241,634,239
Release of inter-agency fund transfers	76,225,512
Payment of expenses	495,453,393
Release of intra-agency fund transfers	1,036,840,812
Refund of Deposits	4,925,985
Other disbursements	24,270,826
<b>Total Cash Outflows</b>	<b>2,321,950,738</b>

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**Net cash used in operating activities** **(477,674,911)**

**CASH FLOWS FROM INVESTING ACTIVITIES**

**Cash Inflows**

Proceeds from matured investments/Redemption of long-term investments/Return on investments	
Receipt of interest earned	71,143
<b>Total Cash Inflows</b>	<b>71,143</b>

**Cash Outflows**

Purchase/Acquisition of investments	
Purchase/Construction of Property and Equipment	37,952,204
Total Cash Outflows	37,952,204

**Net cash provided by investing activities** (37,881,062)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Payment of Cash Dividends	-
<b>Net cash used in financing activities</b>	-

**EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS** 14,606,326

**NET DECREASE IN CASH AND CASH EQUIVALENTS** (500,949,646)

**CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR** 4,313,117,305

**CASH AND CASH EQUIVALENTS AT END OF YEAR** 3,812,167,659

CERTIFIED CORRECT:

**KEVIN D. ALMERIDO**  
 OIC, Accounting Division

**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS OF MARCH 31, 2022**  
(In Philippine Peso)

	<b>Government Equity</b>	<b>Contributed Capital</b>	<b>Retained Earnings (Deficit)</b>	<b>Cummulative Changes in Fair Value of Investments</b>	<b>Total Equity</b>
Balances, January 1, 2021	50,000,000,000	26,020,363,057	(20,585,071,214)	39,230,388	55,474,522,231
<b>Changes in Equity for 2021</b>					
Dividends			-	-	-
Prior Period Adjustments			- 63,421,214	-	63,421,214
Net profit (loss)			782,812,714		782,812,714
Cummulative Changes in Fair Value of Investments					-
<b>Balances, March 31, 2022</b>	<b>50,000,000,000</b>	<b>26,020,363,057</b>	<b>(19,865,679,714)</b>	<b>39,230,388</b>	<b>56,193,913,731</b>

CERTIFIED CORRECT:

  
**KEVIN D. ALMERIDO**  
OIC, Accounting Division