

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
 STATEMENT OF FINANCIAL POSITION
 As of December 31, 2021 and 2022

	<u>2022</u>	<u>2021 (As Restated)</u>	<u>January 01, 2021 (As restated)</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	6,028,638,867.00	4,313,117,305.00	4,426,378,078.00
Cash on Hand	9,539,298.00	6,760,980.00	8,400,141.00
Cash - Collecting Officer	6,136,188.00	3,975,002.00	5,242,341.00
Petty Cash Fund	3,403,110.00	2,785,978.00	3,157,800.00
Cash in Bank - Local Currency	4,493,983,449.00	3,750,868,100.00	3,063,945,551.00
Cash in Bank-Local Currency, Current Account	4,488,780,561.00	3,615,298,743.00	2,635,517,281.00
Cash in Bank-Local Currency, Savings Account	5,202,888.00	135,569,357.00	428,428,270.00
Cash in Bank - Foreign Currency	467,566,120.00	145,698,511.00	407,617,251.00
Cash in Bank - Foreign Currency, Savings Account	467,566,120.00	145,698,511.00	407,617,251.00
Cash Equivalents	1,057,550,000.00	409,789,714.00	946,415,121.00
Time Deposits - Local Currency	500,000,000.00	-	200,000,000.00
Time Deposits - Foreign Currency	557,550,000.00	409,789,714.00	666,415,121.00
Securities purchased under agreement to Resell	-	-	80,000,000.00
Financial Asset	1,193,591,795.00	-	-
Financial Assets - Held to Maturity	1,193,591,795.00	-	-
Investments in Treasury Bills - Local	1,193,591,795.00	-	-
Other Investments	424,043,129.00	668,044,206.00	1,255,353,954.00
Investments in Time Deposit-Local Currency	424,043,129.00	668,044,206.00	1,255,353,954.00
Receivables	4,728,897,427.00	3,825,235,681.00	3,800,677,111.00
Loans and Receivable Accounts	4,174,398,317.00	3,432,841,869.00	3,421,193,601.00
Accounts Receivable	5,783,176,269.00	5,032,574,503.00	5,014,658,451.00
<i>Allow. For Impairment - Accounts Receivable</i>	<i>(1,631,271,934.00)</i>	<i>(1,622,400,682.00)</i>	<i>(1,618,157,260.00)</i>
Net Value - Accounts Receivable	4,151,904,335.00	3,410,173,821.00	3,396,501,191.00
Interest Receivable	22,493,982.00	22,668,048.00	24,692,415.00
<i>Allowance for Impairment - Interest Receivable</i>	<i>-</i>	<i>-</i>	<i>-</i>
Net Value - Interest Receivable	22,493,982.00	22,668,048.00	24,692,415.00
Lease Receivables	294,716,141.00	183,899,008.00	145,410,830.00
Operating Lease Receivable	305,534,721.00	193,021,325.00	148,745,829.00
<i>Allow. For Impairment - Operating Lease Receivable</i>	<i>(10,818,580.00)</i>	<i>(9,122,317.00)</i>	<i>(3,334,999.00)</i>
Net Value - Operating Lease Receivable	294,716,141.00	183,899,008.00	145,410,830.00
Inter - Agency Receivables	49,184,071.00	55,924,709.00	86,719,559.00
Due from National Gov't Agencies	70,503,172.00	80,093,426.00	81,678,011.00
Allow. For Impairment - Due from National Government	<i>(24,168,717.00)</i>	<i>(24,168,717.00)</i>	<i>-</i>
Net Value - Due from National Government Agencies	46,334,455.00	55,924,709.00	81,678,011.00
Due from Local Government Units	4,930,170.00	4,930,170.00	4,931,962.00
Allow. For Impairment - Due from Local Government Units	<i>(4,930,170.00)</i>	<i>(4,930,170.00)</i>	<i>-</i>
Net Value - Local Government Units	-	-	4,931,962.00

	<u>2022</u>	<u>2021 (As Restated)</u>	<u>January 01, 2021 As restated)</u>
Due from Government Corporations	2,849,616.00	-	109,580.00
Other Receivables	210,598,898.00	152,570,095.00	147,353,124.00
Receivables-Disallowances / Charges	97,961,288.00	102,871,212.00	103,654,221.00
Due from Officers and Employees	477,282.00	464,238.00	342,280.00
Insurance Claim Receivable	62,500,000.00	-	-
Other Receivables	58,867,648.00	58,441,965.00	53,252,708.00
<i>Allow. For Impairment - Other Receivable</i>	<i>(9,207,320.00)</i>	<i>(9,207,320.00)</i>	<i>(9,896,097.00)</i>
Net Value - Other Receivables	49,660,328.00	49,234,645.00	43,356,611.00
Inventories	163,424,362.00	160,256,196.00	130,909,555.00
Inventory Held for Consumption	153,642,504.00	150,127,024.00	128,419,683.00
Office Supplies Inventory	21,931,980.00	21,666,956.00	19,850,475.00
Accountable Forms, Plates and Stickers Inventory	22,991,956.00	26,463,592.00	21,552,501.00
Non-Accountable Forms Inventory	21,003.00	21,003.00	-
Drugs & Medicines Inventory	501,406.00	175,053.00	27,647.00
Medical, Dental & Lab. Supplies Inv.	1,501,923.00	6,905,921.00	6,728,047.00
Fuel, Oil and Lubricants Inventory	40,961,095.00	24,998,877.00	23,392,383.00
Construction Materials Inventory	1,401,751.00	595,543.00	287,236.00
Electrical Supplies and Materials Inventory	630,781.00	425,803.00	382,181.00
Housekeeping/Cleaning Supplies	1,703,902.00	1,539,599.00	520,979.00
Other Supplies and Materials Inventory	61,996,707.00	67,334,677.00	55,678,234.00
Semi-Expendable Machinery and Equipment	6,734,514.00	3,567,011.00	1,847,817.00
Semi-Expendable Machinery	-	-	-
Semi-Expendable Office Equipment	1,481,907.00	943,347.00	350,247.00
Semi-Expendable Information and Communication Technology Equipment	1,966,605.00	585,473.00	66,377.00
Semi-Expendable Airport Equipment	60,714.00	-	-
Semi-Expendable Communication Equipment	495,337.00	54,786.00	95,792.00
Semi-Expendable Disaster Response & Rescue Equipment	400,607.00	21,518.00	17,500.00
Semi-Expendable Medical Equipment	96,918.00	163,684.00	32,161.00
Semi-Expendable Construction and Heavy Equipment	138,552.00	47,430.00	14,432.00
Semi-Expendable Electrical Equipment	512,878.00	160,847.00	99,995.00
Semi-Expendable Other Machinery and Equipment	1,580,996.00	1,589,926.00	1,171,313.00
Semi-Expendable Furnitures and Fixtures	3,047,344.00	6,562,161.00	642,055.00
Semi-Expendable Furniture, Fixtures	3,047,344.00	6,562,161.00	642,055.00
Other Current Assets	745,391,720.00	690,629,898.00	486,673,345.00
Advances	7,364,499.00	2,825,414.00	3,877,881.00
Advances for Payroll	1,070,499.00	1,070,499.00	942,001.00
Advances to Special Disbursing Officer	4,769,400.00	1,207,129.00	1,208,617.00
Advances to Officers & Employees	1,524,600.00	547,786.00	1,727,263.00
Prepayments	738,027,221.00	687,804,484.00	482,795,464.00
Advances to Contractors	7,219,967.00	7,910,432.00	15,606,773.00
Prepaid Insurance	26,111,770.00	12,878,168.00	11,475,310.00
Input Tax	223,185,976.00	202,160,397.00	159,228,998.00
Creditable Input Tax	328,413,634.00	295,739,825.00	115,324,533.00
Withholding Tax at Source	47,417,196.00	27,495,172.00	19,654,811.00
Other Prepayments	105,678,678.00	141,620,490.00	161,505,039.00
Total Current Assets	13,283,987,300.00	9,657,283,286.00	10,099,992,041.00

	<u>2022</u>	<u>2021 (As Restated)</u>	<u>January 01, 2021 As restated</u>
Non-Current Assets			
Other Investments	472,544,188.00	539,230,388.00	542,965,270.00
Other Investments	472,544,188.00	539,230,388.00	542,965,270.00
Property, Plant and Equipmnet	55,497,909,859.00	51,730,464,345.00	52,331,027,830.00
Land	36,731,507,873.00	36,721,386,073.00	36,721,386,073.00
Land	36,731,507,873.00	36,721,386,073.00	36,721,386,073.00
Land Improvements	954,883,204.00	994,718,470.00	957,581,168.00
Other Land Improvements	4,159,514,462.00	4,146,982,301.00	4,052,730,306.00
Accumulated Depreciaton-Other Land Improvements	(3,204,631,258.00)	(3,152,263,831.00)	(3,095,149,138.00)
Net Value-Other Land Improvements	954,883,204.00	994,718,470.00	957,581,168.00
Infrastructure Assets	9,615,836,334.00	6,771,359,279.00	6,822,253,522.00
Sewer Systems	23,231,802.00	23,231,802.00	-
Accum. Depr'n. - Sewer Systems	(8,104,687.00)	(5,897,666.00)	-
Net Value-Sewer Systems	15,127,115.00	17,334,136.00	-
Power Supply Systems	-	-	9,324,546.00
Accumulated Depreciaton - Power Supply Systems	-	-	(1,044,647.00)
Net Value-Power Supply System	-	-	8,279,899.00
Airport Systems	30,091,660,091.00	26,525,653,709.00	26,176,984,488.00
Accumulated Depreciaton - Airport Systems	(20,490,950,872.00)	(19,771,628,566.00)	(19,363,010,865.00)
Net Value - Airport System	9,600,709,219.00	6,754,025,143.00	6,813,973,623.00
Buildings and Other Structures	4,930,394,412.00	3,690,256,790.00	3,583,145,864.00
Buildings	5,917,683,339.00	4,480,467,347.00	4,219,085,859.00
Accumulated Depreciaton - Building	(1,495,058,821.00)	(1,353,747,671.00)	(1,228,749,454.00)
Net Value - Buildings	4,422,624,518.00	3,126,719,676.00	2,990,336,405.00
Other Structures	1,674,275,147.00	1,668,002,236.00	1,640,919,296.00
Accumulated Depreciaton - Other Structures	(1,166,505,253.00)	(1,104,465,122.00)	(1,048,109,837.00)
Net Value - Other Structures	507,769,894.00	563,537,114.00	592,809,459.00
Machinery and Equipment	2,333,083,141.00	2,630,161,915.00	2,893,324,215.00
Office Equipment	176,732,674.00	154,119,057.00	159,001,387.00
Accumulated Depreciaton - Office Equipment	(115,488,021.00)	(99,574,112.00)	(87,385,561.00)
Net Value - Office Equipments	61,244,653.00	54,544,945.00	71,615,826.00
Information and Communication Technical Equipment	538,577,525.00	533,745,689.00	543,849,070.00
Accumulated Depreciaton - Info. and Communication Tech. Equip.	(441,981,846.00)	(410,115,144.00)	(353,726,769.00)
Net Value - Information and Communication Technical Equipment	96,595,679.00	123,630,545.00	190,122,301.00
Airport Equipment	2,109,605,730.00	2,047,890,453.00	1,867,684,377.00
Accumulated Depreciaton - Airport Equipment	(1,087,125,797.00)	(941,599,771.00)	(810,659,858.00)
Net Value - Airport Equipment	1,022,479,933.00	1,106,290,682.00	1,057,024,519.00
Communication Equipment	1,418,451,522.00	1,418,154,071.00	1,417,539,489.00

	<u>2022</u>	<u>2021 (As Restated)</u>	<u>January 01, 2021 As restated</u>
Accumulated Depreciaton - Communication Equipt.	(786,041,428.00)	(705,965,883.00)	(618,073,077.00)
Net Value - Communication Equipment	<u>632,410,094.00</u>	<u>712,188,188.00</u>	<u>799,466,412.00</u>
Disaster Response and Rescue Equipment	1,814,453,121.00	1,813,586,488.00	1,816,127,249.00
Accumulated Depreciaton - Disaster Response and Rescue Equipment	(1,435,206,520.00)	(1,327,049,505.00)	(1,181,815,484.00)
Net Value - Disaster Response and Rescue Equipment	<u>379,246,601.00</u>	<u>486,536,983.00</u>	<u>634,311,765.00</u>
Medical Equipment	17,788,109.00	17,788,109.00	17,711,115.00
Accumulated Depreciation - Medical Equipment	(10,095,376.00)	(8,729,168.00)	(7,456,495.00)
Net Value - Medical Equipment	<u>7,692,733.00</u>	<u>9,058,941.00</u>	<u>10,254,620.00</u>
Technical and Scientific Equipment	27,419,407.00	27,419,407.00	27,419,407.00
Accumulated Depreciaton - Technical and Scientific Equipment	(6,897,191.00)	(6,897,191.00)	(6,646,778.00)
Net Value - Technical and ScientificMachinery and Equipment	<u>20,522,216.00</u>	<u>20,522,216.00</u>	<u>20,772,629.00</u>
Other Equipment	213,848,409.00	206,753,390.00	190,212,002.00
Accumulated Depreciaton - Other Machineries & Equipt.	(100,957,177.00)	(89,363,975.00)	(80,455,859.00)
Net Value - Other Machineries and Equipment	<u>112,891,232.00</u>	<u>117,389,415.00</u>	<u>109,756,143.00</u>
Transportation Equipment	<u>72,377,548.00</u>	<u>90,938,320.00</u>	<u>119,405,384.00</u>
Motor Vehicles	245,594,417.00	241,599,218.00	238,940,316.00
Accumulated Depreciaton - Motor Vehicles	(173,642,531.00)	(154,609,776.00)	(133,264,073.00)
Net Value - Motor Vehicles	<u>71,951,886.00</u>	<u>86,989,442.00</u>	<u>105,676,243.00</u>
Aircrafts and Aircraft Ground Equipment	105,637,210.00	105,637,210.00	105,637,210.00
Accumulated Depreciaton - Aircrafts & Aircraft Ground Equipt.	(105,211,548.00)	(101,688,332.00)	(91,908,069.00)
	<u>425,662.00</u>	<u>3,948,878.00</u>	<u>13,729,141.00</u>
Furnitures and Fixtures and Books	<u>34,349,243.00</u>	<u>37,560,598.00</u>	<u>46,176,187.00</u>
Furniture and Fixtures	57,128,629.00	56,513,237.00	66,162,351.00
Accumulated Depreciaton - Furniture & Fixtures	(22,779,386.00)	(18,952,639.00)	(19,986,164.00)
Net Value - Furnitures and Fixtures	<u>34,349,243.00</u>	<u>37,560,598.00</u>	<u>46,176,187.00</u>
Service Concession Assets	<u>134,725,111.00</u>	<u>136,695,041.00</u>	<u>138,664,970.00</u>
Service Concession Assets - Land	93,020,400.00	93,020,400.00	93,020,400.00
Service Concession Assets - Airport System	171,121,500.00	171,121,500.00	171,121,500.00
Accumulated Depreciation - Service Concession - Airport system	(143,845,560.00)	(142,393,590.00)	(140,941,620.00)
Net Value - Service Concession - Airport System	<u>27,275,940.00</u>	<u>28,727,910.00</u>	<u>30,179,880.00</u>
Service Concession Assets - Buildings and Other Stuctures	18,270,410.00	18,270,410.00	18,270,410.00
Accumulated Depreciation - Service Concession - Buildings	(6,215,514.00)	(5,697,554.00)	(5,179,595.00)
Net Value - Service Concession - Buildings	<u>12,054,896.00</u>	<u>12,572,856.00</u>	<u>13,090,815.00</u>
Other Service Concession Assets	23,738,750.00	23,738,750.00	23,738,750.00
Accumulated Depreciation - Service Concession - Other Service Concession Assets	(21,364,875.00)	(21,364,875.00)	(21,364,875.00)
Net Value - Other Service Concession	<u>2,373,875.00</u>	<u>2,373,875.00</u>	<u>2,373,875.00</u>
Other Property Plant and Equipment	<u>13,658,816.00</u>	<u>14,499,715.00</u>	<u>12,050,493.00</u>

	<u>2022</u>	<u>2021 (As Restated)</u>	<u>January 01, 2021 (As restated)</u>
Work / Zoo Animals	11,180,000.00	11,610,000.00	
Net Value - Work / Zoo Animals	<u>11,180,000.00</u>	<u>11,610,000.00</u>	
Other Property, Plant & Equipment	13,235,268.00	12,646,538.00	20,802,797.00
Accumulated Depreciaton - Other Property, Plant & Equipt.	(10,756,452.00)	(9,756,823.00)	(8,752,304.00)
Net Value - Other Property, Plant and Equipment	<u>2,478,816.00</u>	<u>2,889,715.00</u>	<u>12,050,493.00</u>
Construction in Progress	<u>677,094,177.00</u>	<u>642,888,144.00</u>	<u>1,037,039,954.00</u>
Construction in Progress - Land Improvements	73,729,875.00	41,214,576.00	223,634,538.00
Construction in Progress - Infrastructure Assets	356,547,696.00	359,129,656.00	690,452,780.00
Construction in Progress - Buildings and Other Structures	246,816,606.00	242,543,912.00	122,952,636.00
Intangible Assets	<u>3,985,876.00</u>	<u>6,051,285.00</u>	<u>8,116,693.00</u>
Computer Software	10,870,570.00	10,870,570.00	10,870,570.00
Accumulated Amortization - Computer Software	(6,884,694.00)	(4,819,285.00)	(2,753,877.00)
Net Value - Computer Software	<u>3,985,876.00</u>	<u>6,051,285.00</u>	<u>8,116,693.00</u>
Deferred Tax Asset	<u>1,341,548,492.00</u>	<u>1,319,003,487.00</u>	<u>731,715,703.00</u>
Deferred Tax Asset	1,341,548,492.00	1,319,003,487.00	731,715,703.00
Other Non-Current Assets	<u>43,108,170.00</u>	<u>43,057,408.00</u>	<u>37,262,220.00</u>
Deposits	<u>29,502,415.00</u>	<u>29,502,415.00</u>	<u>23,707,227.00</u>
Deposit on Letters of Credit	18,332,140.00	18,332,140.00	18,332,140.00
Guaranty Deposits	11,170,275.00	11,170,275.00	5,375,087.00
Other Assets	<u>13,605,755.00</u>	<u>13,554,993.00</u>	<u>13,554,993.00</u>
Deferred Charges/Losses	13,605,755.00	13,554,993.00	13,554,993.00
Other Assets	2,167,477,213.00	2,167,477,213.00	2,167,477,213.00
Accumulated Impairment Losses - Other Assets	(2,167,477,213.00)	(2,167,477,213.00)	(2,167,477,213.00)
Net Value - Other Assets	<u>-</u>	<u>-</u>	<u>-</u>
Total Non-Current Assets	<u>57,355,110,709.00</u>	<u>53,631,755,628.00</u>	<u>53,642,971,023.00</u>
TOTAL ASSETS	<u>70,643,083,885.00</u>	<u>63,295,090,199.00</u>	<u>63,751,079,757.00</u>

LIABILITIES

Current Liabilities

Financial Liabilities

889,995,290.00	742,052,285.00	839,469,939.00
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Payables

889,995,290.00	742,052,285.00	839,469,939.00
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786,405,365.00	631,445,217.00	789,282,311.00
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103,589,925.00	110,607,068.00	50,187,628.00
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Inter-Agency Payables

1,897,911,306.00	1,674,439,237.00	1,222,459,289.00
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128,623,750.00	121,168,022.00	103,484,983.00
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57,096,676.00	19,142,613.00	11,386,540.00
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4,640,443.00	5,107,783.00	4,710,950.00
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13,241,111.00	5,408,754.00	4,319,535.00
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1,693,980,335.00	1,506,387,846.00	1,066,657,919.00
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70,559.00	74,892.00	48,936.00
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	<u>2022</u>	<u>2021 (As Restated)</u>	<u>January 01, 2021 (As restated)</u>
Due to LGUs	15,652.00	15,652.00	15,652.00
Due to Treasurer of the Philippines	-	-	1,751,615.00
Due to SSS	242,780.00	265,095.00	267,553.00
Income Tax Payable	-	16,868,580.00	29,815,606.00
Provisions	180,597,786.00	125,432,865.00	122,241,443.00
Leave Benefits Payable	180,597,786.00	125,432,865.00	122,241,443.00
Total Current Liabilities	2,968,504,382.00	2,541,924,387.00	2,184,170,671.00
Non-Current Liabilities			
Trust Liabilities	134,469,452.00	172,790,658.00	242,938,799.00
Trust Liabilities	1,176,246.00	972,920.00	972,920.00
Guaranty/Security Deposits Payable	99,426,892.00	107,947,453.00	189,973,776.00
Customers' Deposit Payable	5,080,649.00	7,857,033.00	6,949,081.00
Trust Liabilities- Disallowances/ Charges	28,785,665.00	56,013,252.00	45,043,022.00
Deferred Credits / Unearned Income	5,792,742,461.00	1,170,790,368.00	1,167,786,603.00
Deferred Credits	5,512,606,871.00	944,565,067.00	1,000,501,311.00
Output Tax	284,680,010.00	149,755,008.00	163,514,875.00
Deferred Revenue from Grants and Donations	5,226,519,116.00	790,192,788.00	836,483,597.00
Other Deferred Credits	1,407,745.00	4,617,271.00	502,839.00
Unearned Revenue / Income	280,135,590.00	226,225,301.00	167,285,292.00
Other Unearned Revenue / Income	280,135,590.00	226,225,301.00	167,285,292.00
Provisions	793,788,518.00	786,591,882.00	762,521,085.00
Leave Benefits Payable	793,788,518.00	786,591,882.00	762,521,085.00
Other Payables	817,338,167.00	370,938,181.00	333,095,535.00
Undistributed Collections	792,262,872.00	347,374,655.00	307,695,149.00
Other Payables	25,075,295.00	23,563,526.00	25,400,386.00
Total Non-Current Liabilities	7,538,338,598.00	2,501,111,089.00	2,506,342,022.00
TOTAL LIABILITIES	10,506,842,980.00	5,043,035,476.00	4,690,512,693.00
EQUITY			
Government Equity	75,900,252,208.00	75,900,252,208.00	75,900,252,208.00
Government Equity	50,000,000,000.00	50,000,000,000.00	50,000,000,000.00
Contributed Capital	25,900,252,208.00	25,900,252,208.00	25,900,252,208.00
Retained Earnings (Deficit)	(15,786,555,491.00)	(17,687,427,873.00)	(16,882,650,414.00)
Retained Earnings	(15,786,555,491.00)	(17,687,427,873.00)	(16,882,650,414.00)
Cumulative Changes in Fair Value	22,544,188.00	39,230,388.00	42,965,270.00
Cumulative Changes in Fair Value of Investments	22,544,188.00	39,230,388.00	42,965,270.00
TOTAL EQUITY	60,136,240,905.00	58,252,054,723.00	59,060,567,064.00
TOTAL LIABILITIES AND EQUITY	70,643,083,885.00	63,295,090,199.00	63,751,079,757.00

Certified Correct:


KEVIN D. ALMERIDO
 OIC, Accounting Division