

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENT OF FINANCIAL POSITION
As at March 31, 2022

ASSETS		
Current Assets		
Cash and Cash Equivalents		3,812,167,659
Cash on Hand		79,595,705
Cash - Collecting Officer		76,466,310
Petty Cash Fund		3,129,394
Cash in Bank - Local Currency		3,137,253,427
Cash in Bank-Local Currency, Current Account		2,940,975,484
Cash in Bank-Local Currency, Savings Account		196,277,943
Cash in Bank - Foreign Currency		339,871,429
Cash in Bank - Foreign Currency, Savings Account		339,871,429
Cash Equivalents		255,447,099
Time Deposits - Foreign Currency		255,447,099
Financial Asset		-
Other Investments		419,749,226
Investments in Time Deposit-Local Currency		419,749,226
Receivables		3,696,911,088
Loans and Receivable Accounts		3,110,415,662
Accounts Receivable		4,751,854,780
<i>Allow. For Impairment - Accounts Receivable</i>		<i>(1,679,424,632)</i>
Net Value - Accounts Receivable		3,072,430,148
Interest Receivable		37,985,514
<i>Allowance for Impairment - Interest Receivable</i>		<i>-</i>
Net Value - Interest Receivable		37,985,514
Lease Receivables		209,823,910
Operating Lease Receivable		217,851,635
<i>Allow. For Impairment - Operating Lease Receivable</i>		<i>(8,027,725)</i>
Net Value - Operating Lease Receivable		209,823,910
Inter - Agency Receivables		27,067,262
Due from National Gov't Agencies		49,949,118
<i>Allow. For Impairment - Due from National Government</i>		<i>(22,881,856)</i>
Net Value - Due from National Government Agencies		27,067,262
Due from Local Government Units		4,930,170
<i>Allow. For Impairment - Due from Local Government Units</i>		<i>(4,930,170)</i>
Net Value - Local Government Units		-
Intra - Agency Receivables		190,907,933
Due from Regional/Branch Offices		190,907,933
Other Receivables		158,696,320
Receivables-Disallowances / Charges		97,360,817
Due from Officers and Employees		349,308
Other Receivables		70,445,857
<i>Allow. For Impairment - Other Receivable</i>		<i>(9,459,661)</i>
Net Value - Other Receivables		60,986,196

Inventories	150,728,473
Inventory Held for Consumption	150,728,473
Office Supplies Inventory	21,583,531
Accountable Forms, Plates and Stickers Inventory	24,139,197
Non-Accountable Forms Inventory	21,003
Drugs & Medicines Inventory	171,980
Medical, Dental & Lab. Supplies Inv.	7,165,267
Fuel, Oil and Lubricants Inventory	24,715,419
Other Supplies and Materials Inventory	72,932,076
Other Current Assets	577,529,598
Advances	10,239,944
Advances for Payroll	1,171,719
Advances to Special Disbursing Officer	7,779,253
Advances to Officers & Employees	1,288,972
Prepayments	567,289,653
Advances to Contractors	7,710,352
Prepaid Insurance	12,961,112
Input Tax	216,231,830
Creditable Input Tax	295,741,762
Withholding Tax at Source	31,672,122
Other Prepayments	2,970,968
Total Current Assets	8,657,086,044
Non-Current Assets	
Other Investments	539,230,388
Other Investments	539,230,388
Property, Plant and Equipmnet	50,099,834,872
Land	37,344,042,681
Land	37,344,042,681
Land Improvements	952,590,290
Other Land Improvements	4,121,491,212
Accumulated Depreciaton-Other Land Improvements	(3,168,900,922)
Net Value-Other Land Improvements	952,590,290
Infrastructure Assets	4,526,803,933
Sewer Systems	23,231,802
Accum. Depr'n. - Sewer Systems	(6,449,422)
Net Value-Sewer Systems	16,782,381
Airport Systems	26,321,281,293
Accumulated Depreciaton - Airport Systems	(21,811,259,741)
Net Value - Airport System	4,510,021,552
Buildings and Other Structures	3,390,325,067
Buildings	4,233,651,490
Accumulated Depreciaton - Building	(1,361,243,732)
Net Value - Buildings	2,872,407,758
Other Structures	1,634,844,495
Accumulated Depreciaton - Other Structures	(1,116,927,186)
Net Value - Other Structures	517,917,309

Machinery and Equipment	<u>2,509,372,479</u>
Office Equipment	188,089,917
Accumulated Depreciaton - Office Equipment	<u>(130,222,952)</u>
Net Value - Office Equipments	<u>57,866,964</u>
Information and Communication Technical Equipment	717,600,621
Accumulated Depreciaton - Info. and Communication Tech. Equip.	<u>(559,849,560)</u>
Net Value - Information and Communication Technical Equipment	<u>157,751,061</u>
Airport Equipment	2,013,925,268
Accumulated Depreciaton - Airport Equipment	<u>(922,725,805)</u>
Net Value - Airport Equipment	<u>1,091,199,463</u>
Communication Equipment	1,298,154,783
Accumulated Depreciaton - Communication Equipt.	<u>(677,736,498)</u>
Net Value - Communication Equipment	<u>620,418,284</u>
Disaster Response and Rescue Equipment	1,816,731,727
Accumulated Depreciaton - Disaster Response and Rescue Equipment	<u>(1,360,822,992)</u>
Net Value - Disaster Response and Rescue Equipment	<u>455,908,735</u>
Medical Equipment	18,402,959
Accumulated Depreciation - Medical Equipment	<u>(9,337,302)</u>
Net Value - Medical Equipment	<u>9,065,657</u>
Technical and Scientific Equipment	2,220,400
Accumulated Depreciaton - Technical and Scientific Equipment	<u>(2,171,984)</u>
Net Value - Technical and ScientificMachinery and Equipment	<u>48,417</u>
Other Equipment	210,695,546
Accumulated Depreciaton - Other Machineries & Equipt.	<u>(93,581,649)</u>
Net Value - Other Machineries and Equipment	<u>117,113,897</u>
Transportation Equipment	<u>99,360,647</u>
Motor Vehicles	256,844,247
Accumulated Depreciaton - Motor Vehicles	<u>(179,398,608)</u>
Net Value - Motor Vehicles	<u>77,445,639</u>
Aircrafts and Aircraft Ground Equipment	130,836,217
Accumulated Depreciaton - Aircrafts & Aircraft Ground Equipt.	<u>(108,921,209)</u>
	<u>21,915,008</u>
Furnitures and Fixtures and Books	<u>47,891,471</u>
Furniture and Fixtures	82,114,815
Accumulated Depreciaton - Furniture & Fixtures	<u>(34,223,344)</u>
Net Value - Furnitures and Fixtures	<u>47,891,471</u>
Other Property Plant and Equipment	<u>14,415,244</u>
Work / Zoo Animals	11,610,000
Accumulated Depreciaton - Work / Zoo Animals	<u>-</u>
Net Value - Work / Zoo Animals	<u>11,610,000</u>
Other Property, Plant & Equipment	13,245,494
Accumulated Depreciaton - Other Property, Plant & Equipt.	<u>(10,440,250)</u>
Net Value - Other Property, Plant and Equipment	<u>2,805,244</u>
Construction in Progress	<u>1,215,033,060</u>
Construction in Progress - Land Improvements	189,421,237
Construction in Progress - Infrastructure Assets	917,102,066
Construction in Progress - Buildings and Other Structures	108,509,757
Construction in Progress - Furnitures & Fixtures	<u>-</u>

Deferred Tax Asset	89,893,739
Deferred Tax Asset	89,893,739
Other Non-Current Assets	43,155,537
Deposits	29,502,415
Deposit on Letters of Credit	18,332,140
Guaranty Deposits	10,911,654
Other Deposits	258,621
Other Assets	13,653,122
Deferred Charges/Losses	13,653,122
Other Assets	2,167,477,213
Accumulated Impairment Losses - Other Assets	(2,167,477,213)
Net Value - Other Assets	-
Total Non-Current Assets	50,772,114,536
TOTAL ASSETS	59,429,200,580

LIABILITIES

Current Liabilities	
Financial Liabilities	143,931,954
Payables	143,931,954
Accounts Payable	121,874,439
Due to Officers and Employees	22,057,515
Inter-Agency Payables	1,505,794,654
Due to BIR	89,019,906
Due to GSIS	16,412,666
Due to Pag-IBIG	5,049,540
Due to PhilHealth	5,458,221
Due to NGAs	1,372,727,678
Due to LGUs	15,652
Due to Treasurer of the Philippines	0
Due to SSS	242,410
Income Tax Payable	16,868,580
Provisions	2,191,236
Leave Benefits Payable	2,191,236
Other Provisions	-
Total Current Liabilities	1,651,917,843
Non-Current Liabilities	
Trust Liabilities	182,834,440
Trust Liabilities	972,920
Guaranty/SecurityDeposits Payable	173,982,903
Customers' Deposit Payable	7,878,617
Deferred Credits / Unearned Income	477,701,413
Deferred Credits	243,995,304
Output Tax	199,210,970
Other Deferred Credits	44,784,334
Unearned Revenue / Income	233,706,109
Other Unearned Revenue / Income	233,706,109

Provisions	858,614,300
Leave Benefits Payable	858,614,300
Other Payables	64,218,852
Other Payables	64,218,852
Total Non-Current Liabilities	1,583,369,005
TOTAL LIABILITIES	3,235,286,848
EQUITY	
Government Equity	76,020,363,057
Government Equity	50,000,000,000
Contributed Capital	26,020,363,057
Retained Earnings (Deficit)	(19,865,679,714)
Retained Earnings	(19,865,679,714)
Cumulative Changes in Fair Value	39,230,388
Cumulative Changes in Fair Value of Investments	39,230,388
TOTAL EQUITY	56,193,913,731
TOTAL LIABILITIES AND EQUITY	59,429,200,580

Certified Correct:


KEVIN D. ALMERIDO
 OIC, Accounting Division