

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES
STATEMENT OF CHANGES IN EQUITY
For the Years Ended DECEMBER 31, 2022 and 2021
(In Philippine Peso)

	Government Equity (Note 21)	Contributed Capital (Note 22)	Retained Earnings (Deficit) (Note 23)	Cumulative Changes in Fair Value of Investments (Note 25)	Total Equity
Balances, December 31, 2020	50,000,000,000	26,020,363,057	(19,190,371,871)	42,965,270	56,872,956,456
Various adjustments		(120,110,849)	2,307,721,457	0	2,187,610,608
Balances, January 1, 2021, as restated	50,000,000,000	25,900,252,208	(16,882,650,414)	42,965,270	59,060,567,064
Changes in Equity for 2021					
Dividends			0		0
Net loss for the year, as restated			(804,777,459)		(804,777,459)
Cumulative Changes in Fair Value of Investments				(3,734,882)	(3,734,882)
Balances, December 31, 2021, as restated	50,000,000,000	25,900,252,208	(17,687,427,873)	39,230,388	58,252,054,723
Changes in Equity for 2022					
Net income for the year			1,900,872,382		1,900,872,382
Cumulative Changes in Fair Value of Investments				(16,686,200)	(16,686,200)
Balances, December 31, 2022	50,000,000,000	25,900,252,208	(15,786,555,491)	22,544,188	60,136,240,905

Certified Correct:


KEVIN D. ALMERIDO
OIC, Accounting Division