


CIVIL AVIATION AUTHORITY OF THE PHILIPPINES  
STATEMENT OF CASH FLOWS  
For the Years Ended DECEMBER 31, 2022 and 2021  
(In Philippine Peso)

|   | 2022                  | 2021                 |
|---|-----------------------|----------------------|
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>   |                       |                      |
| <b>Cash Inflows</b>   |                       |                      |
| Collection of Receivables   | 4,860,710,184         | 2,716,891,439        |
| Receipt of Intra-Agency Fund Transfers  | 3,551,466,629         | 2,827,859,707        |
| Receipt of Assistance/Subsidy   | 2,439,279,000         | 1,533,190,000        |
| Receipt of Inter-Agency Fund Transfers  | 1,769,340,119         | 1,718,486,288        |
| Collection of Income/Revenue  | 487,955,510           | 151,665,540          |
| Trust Receipts  | 11,467,494            | 75,425,449           |
| Other Receipts  | 855,156,792           | 47,453,132           |
| <b>Total Cash Inflows</b>   | <b>13,975,375,728</b> | <b>9,070,971,555</b> |
| Adjustments   | (139,180,875)         | 33,846,576           |
| <b>Adjusted Cash Inflows</b>  | <b>13,836,194,853</b> | <b>9,104,818,131</b> |
| <b>Cash Outflows</b>  |                       |                      |
| Refund of Deposits  | 12,196,202            | -                    |
| Prepayments   | 21,453,851            | 12,921,237           |
| Grant of Cash Advances  | 41,661,861            | 36,278,784           |
| Purchase of Inventories   | 68,121,854            | 67,288,022           |
| Payments of Accounts Payable  | 695,124,439           | 735,644,725          |
| Deductions  | 1,125,612,343         | 999,074,842          |
| Release of Inter-Agency Fund Transfers  | 1,535,065,233         | 1,044,733,660        |
| Release of Intra-Agency Fund Transfers  | 3,575,461,647         | 3,575,708,481        |
| Payment of Expenses   | 3,980,619,011         | 2,878,916,163        |
| Other Disbursements   | 29,571,243            | 76,228,259           |
| <b>Total Cash Outflows</b>  | <b>11,084,887,684</b> | <b>9,426,794,173</b> |
| Adjustments   | 10,403,644            | -                    |
| <b>Adjusted Cash Outflows</b>   | <b>11,095,291,328</b> | <b>9,426,794,173</b> |
| <b>Net cash provided by/(used in) operating activities</b>                                  | <b>2,740,903,525</b>  | <b>(321,976,042)</b> |
| <b>CASH FLOWS FROM INVESTING ACTIVITIES</b>   |                       |                      |
| <b>Cash Inflows</b>   |                       |                      |
| Proceeds from Sale/Disposal of Property, Plant and Equipment                                | 185,000               | -                    |
| Receipt of Interest Earned  | 3,907,999             | 3,811,606            |
| Proceeds from Matured Investments/Redemption of Long-term Investments/Return on Investments | 263,380,713           | 600,000,000          |
| <b>Total Cash Inflows</b>   | <b>267,473,712</b>    | <b>603,811,606</b>   |
| Adjustments   | -                     | -                    |
| <b>Adjusted Cash Inflows</b>  | <b>267,473,712</b>    | <b>603,811,606</b>   |

|  | 2022                   | 2021                 |
|--|------------------------|----------------------|
| <b>Cash Outflows</b>   |                        |                      |
| Purchase/Construction of Property and Equipment                      | 130,167,397            | 377,262,180          |
| Purchase of Investments  | 1,186,346,893          | -                    |
| <b>Total Cash Outflows</b>   | <b>1,316,514,290</b>   | <b>377,262,180</b>   |
| Adjustments  | -                      | -                    |
| <b>Adjusted Cash Outflows</b>  | <b>1,316,514,290</b>   | <b>377,262,180</b>   |
| <b>Net cash provided by/(used in) investing activities</b>           | <b>(1,049,040,578)</b> | <b>226,549,426</b>   |
| <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>                          |                        |                      |
| <b>Net cash provided by/(used in) financing activities</b>           | -                      | -                    |
| <b>EFFECTS OF EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS</b> | <b>23,658,615</b>      | <b>(17,834,152)</b>  |
| <b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>          | <b>1,715,521,562</b>   | <b>(113,260,768)</b> |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>                | <b>4,313,117,305</b>   | <b>4,426,378,073</b> |
| <b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>                      | <b>6,028,638,867</b>   | <b>4,313,117,305</b> |

Certified Correct:

  
**KEVIN D. ALMERIDO**  
 OIC, Accounting Division