

Republic of the Philippines CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

FEB 2 1 2022

MR. RANDOLF IVAN A. RUSTE

President & CEO

RCDG CONSTRUCTION CORPORATION

A. Ruste Dr., San Jose Rd., San Jose Cawa-Cawa,

Zamboanga City

NOTICE OF AWARD

Dear Mr. Ruste.

We are pleased to notify you that the project, ZAMBOANGA INTERNATIONAL AIRPORT DEVELOPMENT PROJECT CY 2021 (Repair of Runway, Grading of Runway Strip and Rehabilitation of Passenger Terminal Building) is hereby awarded to your Company, RCDG CONSTRUCTION CORPORATION, as the Lowest Calculated Responsive Bid (LCRB) with the contract price of TWO HUNDRED FOURTEEN MILLION SEVEN HUNDRED SEVENTY TWO THOUSAND FOUR HUNDRED SIXTY NINE PESOS AND 69/100 (Php214,772,469.69).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit	Infrastructure Projects – Ten percent (10%)

For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of RCDG CONSTRUCTION CORPORATION and shall render this notice cancelled.

Very truly yours,

Chairperson

Bids and Awards Committee - Charlie

Approved:

CAPTAIN JIM C. SYDIONGCO

Director General

Conforme:

MR. RANDOLF IVAN A. RUSTE

President & CEO

RCDG/CONSTRUCTION CORPORATION

A. Ruste Dr., San Jose Rd., San Jose Cawa-Cawa,

Zamboanga C

Date: