

Republic of the Philippines CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

MAR 26; 2021

NOTICE OF AWARD

MR. ALEX H. ABELIDO

Authorized Managing Officer/President LEGACY CONSTRUCTION CORPORATION Dapitan St., Kalawag I, Isulan, Sultan Kudarat

Dear Mr. Abelido:

We are pleased to notify you that the project, TUGUEGARAO AIRPORT DEVELOPMENT PROJECT (CONSTRUCTION OF CONTROL TOWER BUILDING, CONSTRUCTION OF SECURITY FENCE & GATE AND PROVISION OF MANHOLE & TRANSFORMER PAD) is hereby awarded to your Company, LEGACY CONSTRUCTION CORPORATION as the Single Calculated Responsive Bid (SCRB) with the contract price of FIFTY SEVEN MILLION NINE HUNDRED TWENTY NINE THOUSAND SIX HUNDRED FORTY NINE PESOS AND 77/100 ONLY (Php57,929,649.77).

You are hereby required to formally enter into contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

Form of Performance Security		Amount of Performance Security (Not less than the required percentage of the Total Contract Price)	
a)	Cash, or cashier's/ manager's chor Commercial Bank. For biddings conducted by LGU check may be issued by other bar authorized to issue such financial	Is the cashier's/manager's aks certified by the BSP as	Goods and Consulting Services-
b)	Bank draft/guarantee or irrevocab a Universal or Commercial Bank; shall be confirmed or authenti Commercial Bank, if issued by a	Provided, however, that it cated by a Universal or	Five percent (5%) Infrastructure Projects – Ten percent (10%)
	For bidding conducted by LGUs irrevocable letter of credit may certified by the BSP as authoriz instrument.	be issued by other banks	*
c)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.		Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of Legacy Construction Corporation and render this notice cancelled.

Very truly yours,

BAC Delta Chairperson

Approved:

CAPTAIN JEAN CENDIONGCO

Director General

Conforme

MR. ALEX H. ABELIDO

Authorized Managing Officer/President

LEGACY CONSTRUCTION CORPORATION

Date: April 12, 2021