



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

FEB 16 2022

BGEN GENEROSO V. MALIGAT (Ret)

Authorized Representative

PHILCOX (Philippines), INC

172 Salcedo St., Legaspi Village

Makati City

rmolina@philcox.com

NOTICE OF AWARD

Dear **Bgen. Maligat**:

We are pleased to notify you that the project, *Replacement of ILS 06 for Ninoy Aquino International Airport*, is hereby awarded to your Company, **PHILCOX (Phils) Inc.** as the Single Calculated Responsive Bid (SCRB) with the contract price of **Sixty-Three Million Three Hundred Seventy Thousand Pesos (Php63, 370,000.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **PHILCOX (Phils) Inc.** and shall render this notice cancelled.

Very truly yours,



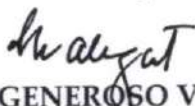
CAPTAIN EDGARDO G. DIAZ
Chairperson- Bids and Awards Committee

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

Conforme:



BGEN GENEROSO V. MALIGAT (Ret)
Authorized Representative
PHILCOX (Philippines), INC

Date: 02-22-23

PHILCOX (PHILIPPINES), INC.

PHILCOX BUILDING, 172 SALCEDO STREET,
LEGASPI VILLAGE, MAKATI CITY PHILIPPINES
P.O. BOX 2256 MAKATI CITY CENTRAL POST OFFICE 1229

February 28, 2023

CAPT. EDGARDO G. DIAZ

Chairperson, Bids and Awards Committee
Civil Aviation Authority of the Philippines (CAAP)
Old Mia Road, Pasay City

Subject: Amended Performance Security Bond for the project, Replacement of ILS 06 for
Ninoy Aquino International Airport.

Dear Capt. Diaz,

This has reference to your Notice of Award dated February 16, 2023, received by Philcox on February 22, 2023. We respectfully submit the amended Performance Security Bond in the form of Bank Guarantee No.: ISB8201029704DSL in the amount of Php3,168,500.00, amended on February 27, 2023.

Please acknowledge the receipt of Performance Security Bond of Philcox (Phils.) Inc. representing 5% of the total contract price (Php63,370,000.00) pursuant to Section 39 of the Revised IRR of RA 9184.

Thank you for your kind attention.

Very Truly Yours,



Avelino M. Flores Jr.
Assistant Vice President



February 24, 2023

CIVIL AVIATION AUTHORITY OF THE PHILIPPINES (CAAP)
MIA Road corner Ninoy Aquino Avenue, Pasay City

RE : ISB8201029704DSL
APPLICANT : PHILCOX PHILS INC
AMOUNT : PHP 3,168,500.00

GENTLEMEN:

We hereby amend this Irrevocable Domestic Standby Letter of Credit as follows:

LC EXPIRY DATE IS EXTENDED FROM NOVEMBER 30, 2023 TO FEBRUARY 28, 2024.


PURPOSE OF SBLC AMENDED TO READ AS:
"A PERFORMANCE SECURITY FOR THE OBLIGATIONS TO YOU OF THE ACCOUNTEE FOR THE PROJECT, REPLACEMENT OF ILS 06 FOR NINYO AQUINO INTERNATIONAL AIRPORT PURSUANT TO NOTICE OF AWARD DATED OCTOBER 15, 2022 AND REVISED NOTICE OF AWARD DATED FEBRUARY 16, 2023" I/O PREVIOUSLY STATED.

Unless otherwise expressly stated this credit is subject to the Uniform Customs and Practice for Commercial Documentary Credits (2007 Revision), International Chamber of Commerce Publication No. 600.

All other terms and conditions remain unchanged.

BDO UNIBANK, INC.

By:


Ms. Carmelyn A. Hermoso
Manager 2


Ms. Jocelyn V. Soliongco
Senior Manager