



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

JUN 16 2023

MR. RICHARD IBASCO

Authorized Managing Officer

Durabuild Construction

Door1 Nicks Lumber Building

Lacson-Luzuriaga St., Brgy. 25

Bacolod City

durabuild.ph@gmail.com

NOTICE OF AWARD

Dear **Mr. Ibasco**:

We are pleased to notify you that the project, *Rehabilitation & Expansion of FSIS Building* is hereby awarded to your Company **Durabuild Construction** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **Twelve Million One Hundred Seventy-Eight Thousand Five Hundred Four & 04/100 Pesos (Php12,178,504.04)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be	

<p>confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</p> <p>For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</p>	
<p>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p>	<p>Thirty percent (30%)</p>

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **Durabuild Construction** and shall render this notice canceled.

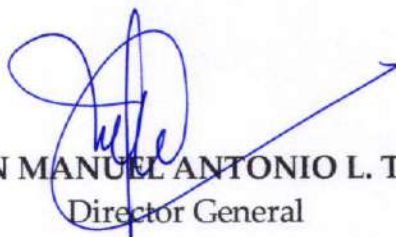
Very truly yours,



CAPTAIN EDGARDO G. DIAZ

Chairperson - Bids and Awards Committee

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:



MR. RICHARD IBASCO

Durabuild Construction

Date: