



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

May 6, 2022

Mr. JOSEPH V. ANGELES
President
LSE RV CORPORATION
Unit C & D, 21st Flr, Petron Mega Plaza,
358 Sen Gil Puyat Ave., Makati City

NOTICE OF AWARD

Dear Mr. Angeles,

We are pleased to notify you that the project, Provision of Technical & Non-Technical Personnel Support Service Requirements for CAAP Central Office and Area Centers Nationwide for a period of Six (6) months, is hereby awarded to your Company, **LSE RV CORPORATION** as the Single Rated Responsive Bid (SRRB) with the contract price of SIX HUNDRED NINETY- FOUR MILLION FOUR HUNDRED SIXTY-FOUR THOUSAND EIGHT HUNDRED EIGHTY-SIX and 69/100 PESOS (PHP694,464,886.69).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)


For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

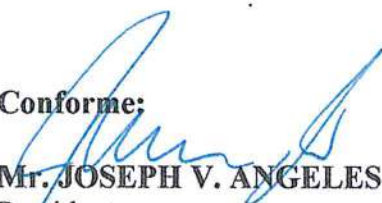
Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **LSERV CORPORATION** and shall render this notice cancelled.

Very truly yours,


CAPTAIN DONALDO A. MENDOZA
 Chairperson
 Bids and Awards Committee – Bravo

Approved:


CAPTAIN JIM C. SYDIONGCO
 Director General

Conforme:

Mr. JOSEPH V. ANGELES
 President
LSERV CORPORATION
 Unit C & D, 21st Flr, Petron Mega Plaza,
 358 Sen Gil Puyat Ave., Makati City

Date *June 10, 2022*