

Republic of the Philippines CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

FEB 16 2023

BENEDICT T. SUN

Asst. General Manager/Security Executive Director GDS Security Agency Inc.
BB Cabahug St., Guizo Mandaue City
Cebu, Philippines, 6014
gdsagencyinc@gmail.com

NOTICE OF AWARD

Dear Mr. Sun,

We are pleased to notify you that the project entitled *Provision of Security Services Requirements for CAAP Area VII Under a Three (3)-Year Service Agreement*, is hereby awarded to your company, GDS Security Agency Inc. as the Single Calculated Responsive Bid (SCRB) with the contract price of Sixty-Nine Million Three Hundred Twenty-Six Thousand Three Hundred Ninety-Eight and 08/100 Pesos (Php69,326,398.08).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of GDS Security Agency Inc. and shall render this notice cancelled.

Very truly yours,

CAPTAIN EDGARDO G. DIAZ

Edgardo J. Diez

Chairperson-Bids and Awards Committee

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

Conforme:

BENEDICT T. SUN

Asst. General Manager/Security Executive Director

GDS Security Agency Inc.

Date: 3/15/23