



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

March 19, 2022

MS. ELIZABETH G. LAZARO

Authorized Managing Officer

**ARCINUE COMMERCIAL CORPORATION/
PADER CONSTRUCTION AND SUPPLY - JV**

5 Honoria St., BFRV,

Las Piñas City

NOTICE OF AWARD

Dear Ms. Lazaro,

We are pleased to notify you that the project, **PROCUREMENT OF IMPROVEMENT OF PASSENGER TERMINAL BUILDING AT DAVAO INTERNATIONAL AIRPORT** is hereby awarded to your Company, **ARCINUE COMMERCIAL CORPORATION/PADER CONSTRUCTION AND SUPPLY - JV**, as the Single Calculated Responsive Bid (SCRB) with the contract price of **FORTY SIX MILLION NINE HUNDRED EIGHTY ONE THOUSAND SEVENTY FOUR PESOS AND 37/100 (Php46,981,074.37)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit	Infrastructure Projects – Ten percent (10%)

may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **ARCINUE COMMERCIAL CORPORATION/PADER CONSTRUCTION AND SUPPLY - JV** and shall render this notice cancelled.


Very truly yours,


CAPTAIN DONALDO A. MENDOZA
Chairperson
 Bids and Awards Committee - Charlie

Approved:


CAPTAIN JIM C. SYDIONGCO
 Director General

Conforme:


MS. ELIZABETH G. LAZARO
Authorized Managing Officer
**ARCINUE COMMERCIAL CORPORATION/
 PADER CONSTRUCTION AND SUPPLY - JV**
 5 Honoria St., BFRV,
 Las Piñas City
 Date: 7/21/22