



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

18 May 2023

DANIEL C. DEE

Authorized Representative

Johnstar Trading & Construction

Brgy. II, Roxas, Palawan

Region IV-B, Philippines

NOTICE OF AWARD

Dear **Mr. Dee**:

We are pleased to notify you that the *Procurement of Construction of Runway Embankment (Phase III) at Busuanga Airport (Runway Strip Embankment (STA. 0+876 to STA 0+900) and Construction of Lean Concrete (STA. 0+900 to STA. 1+020)* is hereby awarded to your Company **Johnstar Trading & Construction** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **TWENTY-FIVE MILLION FIVE HUNDRED FIFTY-FIVE THOUSAND FIVE HUNDRED EIGHTY-FOUR PESOS & 01/100 (PHP 25,555,584.01)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **Johnstar Trading & Construction** and shall render this notice canceled.

Very truly yours,



CAPTAIN EDGARDO G. DIAZ

Chairperson - Bids and Awards Committee

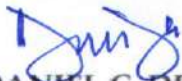
Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

CONFORME:



DANIEL C. DEE

Johnstar Trading & Construction

Date: *JUNE 9, 2023*