



DEC 23 2020

## NOTICE OF AWARD

**KRISTOPER M. DUMALAOG**

Manager – Project Management  
 TRUE-TEMP CORPORATION  
 27-A Old National Highway,  
 Barangay Platero,  
 Biñan, Laguna

Dear **Mr. Dumalaog**:

We are pleased to inform you that the Project: **PROCUREMENT OF AIR-CONDITIONING SYSTEM AT BACOLOD (SILAY) AIRPORT**, is hereby awarded to TRUE-TEMP CORPORATION, being the Single Calculated and Responsive Bidder, with the contract price of **PESOS: TWENTY TWO MILLION PESOS (Php 22,000,000.00)**.

You are hereby required to formally enter into contract with the herein procuring entity within ten (10) days from receipt of this Notice. You are further required to submit the Performance Security Bond in the amount indicated below:

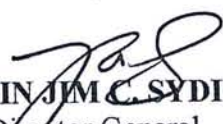
Form of Performance Security	Amount of Performance Security (Not less than the required percentage of the Total Contract Price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.  For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)  Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.  For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into said contract shall disqualify the bid of TRUE-TEMP CORPORATION and render this Notice cancelled.


Very truly yours,

  
**ATTY. JOSEPH RAY P. GUMABON**  
Chairperson  
Bids and Awards Committee - Bravo

**APPROVED:**

  
**CAPTAIN JIM C. SYDIONGCO**  
Director General

CONFORME:

  
**KRISTOFER M. DUMALAGG**  
Manager – Project Management  
TRUE-TEMP CORPORATION