



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

31 January 2023

MR. BIENVENIDO A. CACATIAN, JR.

Owner/Proprietor

BAC SURVEYING & TITLING SERVICES

300 Prov'l Road, Centro 2, Sanchez Mira, Cagayan

B14 L47 Aqua St., North Springville Subd.,

Molino 3, Bacoor City, Cavite

Subject: Procurement of Survey Services for the Expansion of Virac Airport

NOTICE OF AWARD

Dear Mr. Cacatian Jr.:

We are pleased to notify you that the project, *Procurement of Survey Services for the Expansion of Virac Airport*, is hereby awarded to your Company, **BAC SURVEYING & TITLING SERVICES** as the Single Rated Responsive Bid (SRRB) with the contract price of **TWO MILLION FOUR HUNDRED SIXTY-SIX THOUSAND NINE HUNDRED SEVENTY PESOS (Php2,466,970.00)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)

c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
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Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **BAC SURVEYING & TITLING SERVICES** and shall render this notice cancelled.

Very truly yours,



CAPTAIN EDGARDO G. DIAZ

Chairperson - Bids and Awards Committee

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

CONFORME:



MR. BIENVENIDO A. CACAÑAN, JR.

Owner/Proprietor

BAC SURVEYING & TITLING SERVICES

Date: **MARCH 31 2023**