



JUL 07 2020

NOTICE OF AWARD

MR. ELPIDIO A. TAN
 President/General Manager
 PRIORITY SECURITY AGENCY, INC.
 Purok Rosal, Brgy. New Isabela, Tacurong City,
 Sultan Kudarat

Dear **Mr. Tan**:

We are pleased to inform you that the Project: **PROVISION OF SECURITY SERVICES REQUIREMENTS FOR CAAP AREA CENTER XI UNDER A THREE (3)-YEAR SERVICE AGREEMENT**, is hereby awarded to PRIORITY SECURITY AGENCY, INC. (PSAI), being the Single Calculated and Responsive Bidder, with the contract price of **PESOS: FIFTY-EIGHT MILLION ONE HUNDRED EIGHTY-SIX THOUSAND SIX HUNDRED EIGHTY-FIVE PESOS & 64/100 (Php58,186,685.64)**.

You are hereby required to formally enter into contract with the herein procuring entity within ten (10) days from receipt of this Notice. You are further required to submit the Performance Security Bond in the amount indicated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
(a) Cash or cashier's/manager's check issued by a Universal or Commercial Bank. For biddings conducted by the LGUs, the Cashier's/Manager's Check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
(b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For biddings conducted by the LGUs, the Bank Draft/ Guarantee or Irrevocable Letter of Credit may be issued by other banks certified by the BSP as authorized to issue	Five percent (5%)

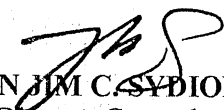
such financial instrument.	
(c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into said contract shall disqualify the bid of PRIORITY SECURITY AGENCY, INC. and render this Notice cancelled.

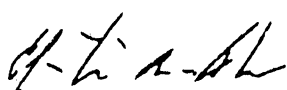
Very truly yours,


ATTY. JOSEPH RAY P. GUMABON
 Chairperson
 Bids and Awards Committee - Bravo

APPROVED:


CAPTAIN JIM C. SYDIONGCO
 Director General

CONFORME:


MR. ELPIDIO A. TAN
 President/General Manager
 PRIORITY SECURITY AGENCY, INC.
 Purok Rosal, Brgy. New Isabela, Tacurong City,
 Sultan Kudarat