



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

**FEB 21 2022**

**MR. VICENTE T. LAO**  
*General Manager*  
**VICENTE T. LAO CONSTRUCTION**  
Km. 12 Diversion Road  
Panacan, Davao City

**NOTICE OF AWARD**

Dear Mr. Lao:

We are pleased to notify you that the project, **GENERAL SANTOS AIRPORT DEVELOPMENT PROJECT CY 2021 (Completion of Expansion and Rehabilitation of Existing Passenger Terminal Building and Construction of other Airport Facilities)** is hereby awarded to your Company, **VICENTE T. LAO CONSTRUCTION**, as the Single Calculated Responsive Bid (SCRB) with the contract price of **NINETY ONE MILLION TWO HUNDRED FIFTY FOUR THOUSAND SEVEN HUNDRED FORTY SEVEN PESOS AND 35/100 (Php91,254,747.35)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.  For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)

For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **VICENTE T. LAO CONSTRUCTION** and shall render this notice cancelled.

Very truly yours,

**CAPTAIN DONALDO A. MENDOZA**  
*Chairperson*  
 Bids and Awards Committee - Charlie

Approved:

  
**CAPTAIN JIM C. SYDIONGCO**  
*Director General*

Conforme:

  
**MR. VICENTE T. LAO**  
*General Manager*  
**VICENTE T. LAO CONSTRUCTION**  
 Km. 12 Diversion Road  
 Panacan, Davao City  
 Date: 02-22-22