



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

24 November 2022

FREDIERICK ARTEM A. ANDA
General Manager
FAAA Construction and Trading
Blk 5 Lot 6 La Charima Hgts., Brgy. Putatan
Muntinlupa City

NOTICE OF AWARD

Dear Mr. Anda:

We are pleased to notify you that the project, **Improvement / Renovation of 4th Floor and Director General's Office**, is hereby awarded to your Company, **FAAA Construction and Trading** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **Seven Million Sixty-Six Thousand Eight Hundred Ninety & 78/100 Pesos (Php7,066,890.78)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)

For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **FAAA Construction and Trading** and shall render this notice cancelled.

Very truly yours,

CAPTAIN EDGARDO G. DIAZ

Chairperson- Bids and Awards Committee

Approved:

CAPTAIN MANUEL ANTONIO L. TAMAYO

Director General

Conforme:

FREDIERICK ARTEM A. ANDA

General Manager

FAAA Construction and Trading

Date: