



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

JAN 27 2022

MS. ALMITA DASMARINAS-BARUG

Authorized Managing Officer

**TOKWING CONSTRUCTION CORP./MAMSAR CONSTRUCTION
AND INDUSTRIAL CORP. (JV)**

Macapagal Avenue, Tubod,
Iligan City

NOTICE OF AWARD

Dear Ms. Barug,

We are pleased to notify you that the project, **BUKIDNON AIRPORT DEVELOPMENT PROJECT – PHASE III (PASSENGER TERMINAL BUILDING, RUNWAY STRIP, RUNWAY EXTENSION, 2-UNITS PIPE CONDUIT, BOX CULVERT AND RUNWAY MARKINGS)** is hereby awarded to your Company, **TOKWING CONSTRUCTION CORP./MAMSAR CONSTRUCTION AND INDUSTRIAL CORP. (JV)**, as the Single Lowest Responsive Bid (SLRB) with the contract price of **NINE HUNDRED FIFTY EIGHT MILLION THREE HUNDRED FIFTY THREE THOUSAND ONE HUNDRED FORTY TWO PESOS AND 61/100 (Php958,353,142.61)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as	Goods and Consulting Services- Five percent (5%)

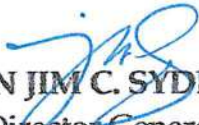
authorized to issue such financial instrument.	
<p>b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.</p> <p>For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.</p>	<p>Infrastructure Projects – Ten percent (10%)</p>
<p>c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</p>	<p>Thirty percent (30%)</p>

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **TOKWING CONSTRUCTION CORP./MAMSAR CONSTRUCTION AND INDUSTRIAL CORP. (JV)** and shall render this notice cancelled.


Very truly yours,


CAPTAIN DONALDO A. MENDOZA
Chairperson
 Bids and Awards Committee - Charlie

Approved:


CAPTAIN JIM C. SYDIONGCO
 Director General

Conforme:


MS. ALMITA DASMARINAS-BARUG
Authorized Managing Officer
TOKWING CONSTRUCTION CORP./MAMSAR CONSTRUCTION AND INDUSTRIAL CORP. (JV)

Date: FEB. 7, 2022