

Republic of the Philippines CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

JAN 03 2022

MR. ROGER C. CAS

President

WERR CORPORATION INTERNATIONAL

PARC Building, 2756 Bruger St.,

Putatan, Muntinlupa City

NOTICE OF AWARD

Dear Mr. Cas,

We are pleased to notify you that the project, BASCO AIRPORT DEVELOPMENT PROJECT CY 2019 (Widening of Stopway, Expansion of Apron, Runway and Taxiway Asphalt Overlay Including Strip Width Correction) (ReBid) is hereby awarded to your Company, WERR CORPORATION INTERNATIONAL, as the Lowest Calculated Responsive Bid (LCRB) with the contract price of ONE HUNDRED THIRTY EIGHT MILLION SIX HUNDRED THIRTY TWO THOUSAND TWENTY FIVE PESOS AND 76/100 (Php138,632,025.76).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY (Not less than the required percentage of the total contract price)
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)

b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of WERR CORPORATION INTERNATIONAL and shall render this notice cancelled.

Very truly yours,

CAPTAIN DONALDO A. MENDOZA

Chairperson

Bids and Awards Committee - Charlie

Approved:

CAPTAIN JUM CASYDIONGCO

Director General

Conforme:

MR. RØGER C. CAS

President

WERR CORPORATION INTERNATIONAL

Date: FEB, 18, 2022