



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

APR 19 2021

NOTICE OF AWARD

MR. EDGAR A. TIU

Proprietor
B.M. MARKETING
No. 172 Door 10, Gomez,
Torii Residences, Addition Hills
San Juan City, Metro Manila

Dear **Mr. Tiu**:

We are pleased to notify you that the project, **BORONGAN AIRPORT DEVELOPMENT PROJECT (EXTENSION OF RUNWAY, STRIP WIDTH CORRECTION, RUNWAY MARKINGS & PROVISION OF SLOPE PROTECTION)** is hereby awarded to your Company, **B.M. MARKETING**, as the Lowest Calculated Responsive Bid (LCRB) with the contract price of **FIFTY MILLION THREE HUNDRED NINETY NINE THOUSAND ONE HUNDRED SIXTY EIGHT PESOS AND 90/100 (Php50,399,168.90)**.

You are hereby required to formally enter into contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

| Form of Performance Security | Amount of Performance Security (Not less than the required percentage of the Total Contract Price) |
|--|---|
| a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument. | Goods and Consulting Services- Five percent (5%) |
| b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument. | Infrastructure Projects – Ten percent (10%) |

c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Thirty percent
(30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of B.M. Marketing and render this notice cancelled.

Very truly yours,

CAPTAIN DONALDO A. MENDOZA
BAC Charlie Chairperson

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Approved:


CAPTAIN JIM C. SYDIONGCO
Director General

Conforme:


MR. EDGAR A. TIUA

Proprietor

B.M. MARKETING

Date: 04-26-2021