



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

22 MARCH 2022

MR. FREDIERICK ARTEM A. ANDA
General Manager
FAAA CONSTRUCTION and TRADING
Blk 5 Lot 6 LA Charina Hgts.
Brgy. Putatan, Muntinlupa City

NOTICE OF AWARD

Dear Mr. Anda,

We are pleased to notify you that the project, **LUBANG AIRPORT DEVELOPMENT PROJECT (Expansion of Passenger Terminal Building)** is hereby awarded to your Company, **FAAA CONSTRUCTION and TRADING**, as the Lowest Calculated Responsive Bid (LCRB) with the contract price of **SIXTEEN MILLION SIX HUNDRED NINETY-EIGHT THOUSAND EIGHT HUNDRED EIGHTY-EIGHT and 38/100 PESOS (Php 16,698,888.38)**

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank. For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank. For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the	Infrastructure Projects - Ten percent (10%)

BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)


Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **FAAA CONSTRUCTION and TRADING** and shall render this notice cancelled.

Very truly yours,


CAPTAIN DONALDO A. MENDOZA
Chairperson
 Bids and Awards Committee - Charlie

Approved:


CAPTAIN JIM C. SYDIONGCO
 Director General

Conforme: 

MR. FREDIERICK ARTEM A. ANDA
 General Manager
FAAA CONSTRUCTION and TRADING
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 Date: 22 March 2022