



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

22 APRIL 2022

MR. PIERO KRISTOFFER T. RODRIGUEZ

Vice- President

ASIAN AEROSPACE CORPORATION

Gate 8, Clark Civil Aviation Complex,

Clark International Airport,

Mabalacat, Pampanga

NOTICE OF AWARD

Dear **Mr. Rodriguez,**


We are pleased to notify you that the project, Lease of Aircraft for CAAP-FICG Flight Operations Mission Nationwide, is hereby awarded to your Company, **ASIAN AEROSPACE CORPORATION** as the Single Rated Responsive Bid (SRRB) with the contract price of **ONE HUNDRED TWENTY-SEVEN MILLION, FIFTY THOUSAND PESOS & 00/100 (₱127,050,000.00)**

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **ASIAN AEROSPACE CORPORATION** and shall render this notice cancelled.

Very truly yours,


CAPTAIN DONALDO A. MENDOZA
Chairperson
Bids and Awards Committee - Bravo

Approved:


CAPTAIN JIM C. SYDIONGCO
Director General

Conforme:


MR. PIERO KRISTOFFER T. RODRIGUEZ
Vice- President
ASIAN AEROSPACE CORPORATION
Gate 8, Clark Civil Aviation Complex,
Clark International Airport,
Mabalacat, Pampanga

Date: 27 MAY 2022