



Republic of the Philippines  
**CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

FEB 21 2021

**MR. DANILO K. JOCSON**

*Owner*

**D.K. JOCSON CONSTRUCTION**

# 16 Rizal St., National Highway, Brgy. Guinhalaran,  
Silay City, Negros Occidental

**NOTICE OF AWARD**

Dear Mr. Jocson:

We are pleased to notify you that the project, **LAOAG INTERNATIONAL AIRPORT DEVELOPMENT PROJECT CY 2021** is hereby awarded to your Company, **D.K. JOCSON CONSTRUCTION**, as the Lowest Calculated Responsive Bid (LCRB) with the contract price of **NINETY ONE MILLION FOUR HUNDRED SEVENTY THREE THOUSAND FIVE HUNDRED NINETY ONE PESOS AND 38/100 (Php91,473,591.38)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.  For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.  For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the	Infrastructure Projects – Ten percent (10%)

BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **D.K. JOCSON CONSTRUCTION** and shall render this notice cancelled.


Very truly yours,

  
**CAPTAIN DONALDO A. MENDOZA**  
*Chairperson*  
 Bids and Awards Committee - Charlie

Approved:

  
**CAPTAIN JIM C. SYBIONGCO**  
*Director General*

Conforme:

  
**MR. DANILO K. JOCSON**  
*Owner*  
**D.K. JOCSON CONSTRUCTION**  
 # 16 Rizal St., National Highway, Brgy. Guinhalaran,  
 Silay City, Negros Occidental  
 Date: FEB. 24, 2022