



Republic of the Philippines
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES

FEB 16 2023

MR. JOSEPH V. ANGELES

President

LSESV Corporation

Units C & D, 21st Floor, Petron Mega Plaza

358 Sen. Gil Puyat Avenue

Makati City, Metro Manila 1200

Subject: Procurement of Manpower Outsourcing Contract for the Provision of Professional & General Services for CAAP Head Office & Area Centers Nationwide for the period of January 01, 2023 to December 31, 2023

NOTICE OF AWARD

Dear **Mr. Angeles**:

We are pleased to notify you that the project entitled *Procurement of Manpower Outsourcing Contract for the Provision of Professional & General Services for CAAP Head Office & Area Centers Nationwide for the period of January 01, 2023 to December 31, 2023*, is hereby awarded to your Company, **LSESV Corporation** as the Single Calculated and Responsive Bid (SCRB) with the contract price of **FIVE HUNDRED FORTY-EIGHT MILLION EIGHT HUNDRED FIFTY-SIX THOUSAND ONE HUNDRED NINETY-FOUR & 95/100 PESOS (Php548,856,194.95)**.

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

FORM OF PERFORMANCE SECURITY	AMOUNT OF PERFORMANCE SECURITY <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.	Goods and Consulting Services- Five percent (5%) Infrastructure Projects – Ten percent (10%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	

c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
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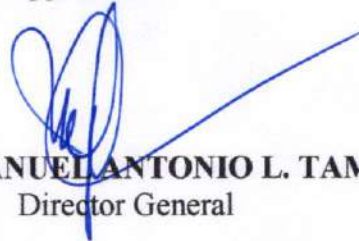
Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **LSERV Corporation** and shall render this notice cancelled.

Very truly yours,



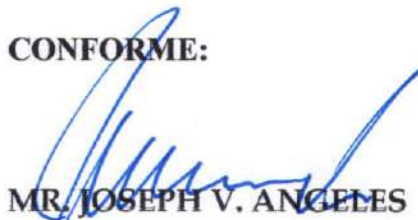
CAPTAIN EDGARDO G. DIAZ
Chairperson - Bids and Awards Committee

Approved:



CAPTAIN MANUEL ANTONIO L. TAMAYO
Director General

CONFORME:



MR. JOSEPH V. ANGELES
President

LSERV Corporation

Date: 02/22/23