



**Republic of the Philippines  
CIVIL AVIATION AUTHORITY OF THE PHILIPPINES**

07 October 2022

**MR. CONRADO ESCULTURA JR.**  
Branch Technical Supervisor  
LDC Refrigeration & Airconditioning, Inc.  
Door 3, Franklin Young Building,  
Dungin B Jaro Iloilo City, 5000  
iloiloadmin@lcdrefair.com

**NOTICE OF AWARD**

Dear Mr. Escultura:

We are pleased to notify you that the project, Emergency Replacement of One (1) Unit 600 KW Chiller at Iloilo International Airport, is hereby awarded to your Company, LDC REFRIGERATION & AIRCONDITIONING, INC. as the Lowest Calculated Responsive Bid (LCRB) with the contract price of TWELVE MILLION TWO HUNDRED THOUSAND THIRTY-FOUR PESOS ONLY (Php12,200,034.00).).

You are hereby required to formally enter into a contract with the herein procuring entity within ten (10) days from receipt of this notice. You are further required to submit the Performance Security Bond in the amount indicated below:

<b>FORM OF PERFORMANCE SECURITY</b>	<b>AMOUNT OF PERFORMANCE SECURITY</b> <i>(Not less than the required percentage of the total contract price)</i>
a) Cash, or cashier's/ manager's check issued by a Universal or Commercial Bank.  For biddings conducted by LGUs the cashier's/manager's check may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	Goods and Consulting Services- Five percent (5%)
b) Bank draft/guarantee or irrevocable letter of credit issued by a Universal or Commercial Bank: Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank.	Infrastructure Projects – Ten percent (10%)

For bidding conducted by LGUs, bank draft/guarantee, or irrevocable letter of credit may be issued by other banks certified by the BSP as authorized to issue such financial instrument.	
c) Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)

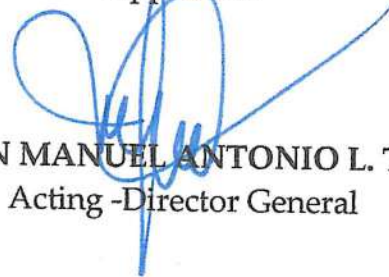
Failure to enter into the said contract or provide the required Performance Security Bond shall disqualify the bid of **LDC REFRIGERATION & AIRCONDITIONING, INC.** and shall render this notice cancelled.

Very truly yours,



**CAPTAIN EDGARDO G. DIAZ**  
Chairperson- Bids and Awards Committee

Approved:



**CAPTAIN MANUEL ANTONIO L. TAMAYO**  
Acting -Director General

Conforme:



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Date: 11/10/22